

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 14,791  
 NET VALUATION TAXABLE 2013 873,232,349  
 MUNIC CODE 0113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2014  
 MUNICIPALITIES - FEBRUARY 10, 2014**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40a:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES:**

TOWN OF HAMMONTON, COUNTY OF ATLANTIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Robert E. Scharle  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Robert E. Scharle, am the Chief Financial Officer, License # N0497 of the Town of Hammonton, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature Robert E. Scharle  
 Title Chief Financial Officer  
 Address 100 Central Avenue, Hammonton, New Jersey 08037  
 Phone Number (609) 567-4300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Hammonton as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that cause me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

---

(Registered Municipal Accountant)

---

(Firm Name)

---

(Address)

---

(Address)

---

(Phone Number)

This                    day of                    , 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

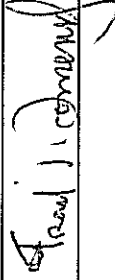
\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. N.J.A.C. 5:23-4.17.

Printed Name:

Frank Domenico

Signature:



Certificate #:

8516

Date:

1-13-14

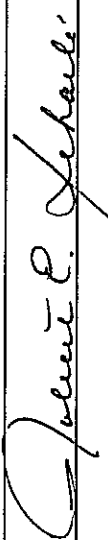
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**  
**REVISED**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1 . The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2 . All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3 . The tax collection rate exceeded 90%;
- 4 . Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5 . There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 . There was no operating deficit for the previous fiscal year.
- 7 . The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8 . The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 9 . The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3etc.
- 10 . The municipality has not applied for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Hammonton  
Chief Financial Officer: Robert E. Scharlé  
Signature:   
Certificate #: N0497  
Date: January 24, 2014

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000-699  
Fed I.D. #

Town of Hammonton  
Municipality

Atlantic  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
19,532.09	2,323,067.60	0.00

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

         Program Specific Audit

         Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state government.

  
Signature Of Chief Financial Officer

January 24, 2014  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the N/A of County of during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 873,354,808.

  
SIGNATURE OF TAX ASSESSOR

Town of Hammonton  
MUNICIPALITY

Atlantic  
COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash - Treasurer	2,100,041.96	
Change Fund	585.00	
Subtotal - Cash	2,100,626.96	
Due From State of N.J. - Senior Citizen and Veterans	20,792.63	
Due From County Open Space Trust Fund	28,000.00	
Receivables Offset With Full Reserves:		
Taxes	41,982.89	
Tax Title Liens	546,220.09	
Subtotal - Taxes Receivable	588,202.98	
Property Acquired for Taxes	507,900.00	
Revenue Accounts Receivable	63,999.03	
Due From General Capital Fund	7.99	
Deferred Charges:		
Special Emergency Authorizations	96,000.00	
Appropriation Reserves		76,740.30
Reserve for Encumbrances		123,786.59
Prepaid Taxes		520,437.88
Tax Overpayments		2,146.15
Due to State of NJ - Marriage Licenses		-
Local School Tax Payable		0.26
Due County - Added & Omitted Taxes		20,273.97
Due To Federal & State Grant Fund		275.63
Due To Trust - Other Funds		114,978.50
Reserve for County Open Space Trust Fund		28,000.00
Reserve for Garden State Preservation Trust Fund		-
Subtotal - Cash Liabilities <b>C</b>		886,639.28
Reserve For Receivables		1,160,110.00
Fund Balance		1,358,780.31
Deferred School Taxes - Local School District	8,855,295.50	8,855,295.50
Total	12,260,825.09	12,260,825.09

(Do not crowd - add additional sheets)







**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2013	Budget	Appropriation By 40A:4-87	Prior Year Adjustment	Expended	Canceled	Balance Dec. 31, 2013	FEDERAL GRANTS		STATE GRANTS	
								Transferred from 2013	Budget Appropriations		
Drive Sober or Get Pulled Over	200.00		4,400.00		2,800.00		1,800.00				
College of NJ - Downtown Form-Based Code	10.15						10.15				
Stormwater Management Grant	868.00						868.00				
Over The Limit Under Arrest	200.00						200.00				
Forfeited Property - Police Equipment	37,096.30					3,709.63	33,386.67				
Housing & Urban Development	9,429.23				9,429.23		-				
<b>STATE GRANTS</b>											
Clean Communities			32,559.07				32,559.07				
Recycling Tonnage Grant	35,956.93		42,878.92		78,835.85		-				
NJDEP - Tree Planting Grant Program	15,165.00						15,165.00				
NJDEP - Forest Service	3,000.00						3,000.00				
Drunk Driving Enforcement Fund	16,536.72	2,070.34	9,245.81		10,518.47		17,334.40				
JAG Grant	13.39			583.82			597.21				
Body Armor Replacement Program	4,514.50						4,514.50				
Hazardous Discharge Remediation Fund	10,302.60						10,302.60				
Neighborhood Preservation Program	8.83						8.83				

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2013	Budget	Appropriation By 40A:4-87	Prior Year Adjustment	Expended	Canceled	Balance Dec. 31, 2013	Transferred from 2013	
								Budget Appropriations	Budget
NJEDA - Skinner Building Grant	8.00								
WHIP Wildlife Habitat Sites	310.25								
Municipal Alliance on Alcoholism and Drug Abuse	4,888.43	20,431.25			21,275.79				
Pedestrian Safety Grant	13,050.00		8,000.00		12,904.00				
Municipal Stormwater Regulation	1,191.55								
Smart Growth Planning Project	5,858.75								
Sustainable Jersey Small Grant	2,000.00				2,000.00				
Alcohol, Education and Rehabilitation Fund	6,752.03								
2013 No Net Loss Grant			35,700.00		32,947.89				
ANJEC - 2013 Open Space Project			790.00						790.00
<b>LOCAL GRANTS</b>									
Comcast Technology Grant	3,271.08								
<b>Totals</b>	170,631.74	22,501.59	133,573.80	583.82	170,711.23	3,709.63			152,870.09



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0.26
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	XXXXXXXXXX	8,823,090.00
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	17,710,591.00
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	17,678,385.50	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.26	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	8,855,295.50	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
#Must include unpaid requisitions.		
	26,533,681.26	26,533,681.26

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	---
2013 Levy	XXXXXXXXXX	---
Interest Earned	XXXXXXXXXX	---
Expenditures	---	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
#Must include unpaid requisitions		
	---	---

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	---
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00	---	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034-00		XXXXXXXXXXXX
#Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044-00		XXXXXXXXXXXX
#Must include unpaid requisitions.		

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County of Added and Omitted Taxes 80003-02	XXXXXXXXXX	22,880.28
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,670,178.53
County Library 80003-04	XXXXXXXXXX	468,549.31
County Health	XXXXXXXXXX	286,813.67
County Open Space Preservation	XXXXXXXXXX	85,332.23
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	20,273.97
Paid	6,533,754.02	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	20,273.97	XXXXXXXXXX
	6,554,027.99	6,554,027.99

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	---
2013 Levy: (List Each Type of District Tax Separately-see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire- 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer- 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water- 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage- 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2013 80003-09	---	XXXXXXXXXX
	---	---

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
State Library Aid Received in 2013	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2013	---	---

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	XXXXXXXXXX	
State Library Aid Received in 2013	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2013	---	---

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	XXXXXXXXXX	
State Library Aid Received in 2013	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2013	---	---

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	XXXXXXXXXX	
State Library Aid Received in 2013	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2013	---	---



# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -1	Realized -2	Excess or Deficit* -3
Surplus Anticipated 80101-	1,254,000.00	1,254,000.00	
Surplus Anticipated with Prior Written Consent of			
Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			XXXXXXXXXX
Adopted Budget	2,541,415.27	2,602,946.88	61,531.61
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Sheet 17A	133,573.80	133,573.80	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,674,989.07</b>	<b>2,736,520.68</b>	<b>61,531.61</b>
Receipts from Delinquent Taxes 80104-	26,184.00	119,223.24	93,039.24
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,639,340.25	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,639,340.25	8,419,598.23	780,257.98
	11,594,513.32	12,529,342.15	934,828.83

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	31,727,156.73
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	17,710,591.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	6,510,873.74	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	20,273.97	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	934,180.21
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,419,598.23	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	32,661,336.94	32,661,336.94

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	11,460,939.52
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	133,573.80
Appropriated for 2013 (Budget Statement Item 9)	80012-03	11,594,513.32
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	75,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,669,513.32</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,669,513.32</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,658,405.69
Paid or Charged - Reserve for Uncollected Taxes	80012-09	934,180.21
Reserved	80012-10	76,740.30
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,669,326.20</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>187.12</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged	<b>NONE</b>	
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2013 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-01	XXXXXXXXXX	61,531.61
Delinquent Tax Collections                80013-02	XXXXXXXXXX	93,039.24
Required Collection of Current Taxes      80013-03	XXXXXXXXXX	780,257.98
Unexpended Balances of 2013 Budget Appropriations 80013-04	XXXXXXXXXX	187.12
Miscellaneous Revenue Not Anticipated      81113-	XXXXXXXXXX	261,157.50
Miscellaneous Revenue Not Anticipated:		
Proceeds of sale of Foreclosed Property (Sheet 2) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property    81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserve 80013-05	XXXXXXXXXX	59,405.82
Prior Years Interfunds Returned in 2013      80013-06	XXXXXXXXXX	691.80
Liquidation of Prior Year Reserve for Receivable	XXXXXXXXXX	
Grants Appropriated -- Canceled	XXXXXXXXXX	3,709.63
Prior Years' Encumbrances -- Canceled	XXXXXXXXXX	7,658.12
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013                    80013-07	8,823,090.00	XXXXXXXXXX
Balance December 31, 2013                80013-08	XXXXXXXXXX	8,855,295.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-09		XXXXXXXXXX
Delinquent Tax Collections                    80013-10		XXXXXXXXXX
Required Collection of Current Taxes      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2013      80013-12	7.99	XXXXXXXXXX
Refund of Prior Year Revenue	13,888.00	XXXXXXXXXX
Senior Citizen & Veterans Tax Deduction Audit	12,500.00	XXXXXXXXXX
Prior Year Tax Appeals		XXXXXXXXXX
Grant Receivables Cancelled	3,709.63	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,269,738.70	XXXXXXXXXX
	10,122,934.32	10,122,934.32



**SURPLUS - CURRENT FUND  
YEAR 2013**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	1,343,041.61
2.	XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	XXXXXXXXXX	1,269,738.70
4. Amount Appropriated in the 2013 Budget - Cash	1,254,000.00	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2013	1,358,780.31	XXXXXXXXXX
	2,612,780.31	2,612,780.31

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND -TRIAL BALANCE)**

Cash	80014-06	2,100,626.96
Investments	80014-07	
Sub Total		2,100,626.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	886,639.28
Cash Surplus	80014-09	1,213,987.68
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	20,792.63
Deferred Charges #	80014-12	96,000.00
Cash Deficit #	80014-13	
Due from County Open Space Trust Fund		28,000.00
Total Other Assets	80014-14	144,792.63
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		1,358,780.31

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 31,864,251.83
2. Amount of Levy Special District Taxes	82113-00	\$
	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 99,535.81
5a. Subtotal 2013 Levy		31,963,787.64
5b. Reductions due to tax appeals**		<u>101,876.46</u>
5c. Total 2013 Tax Levy	82106-00	\$ 31,861,911.18
6. Transferred to Tax Title Liens	82107-00	\$ 117,555.56
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 5,834.06
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2012	82121-00	\$ 467,376.73
In 2013 *	82122-00	\$ 31,079,718.56
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 180,061.44
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	\$ 31,727,156.73
11. Total Credits		\$ 31,850,546.35
12. Amount Outstanding December 31, 2013	83120-00	\$ 11,364.83
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 99.57%		
	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 31,727,156.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 31,727,156.73

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 (divided by) \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2013 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>31,727,156.73</u>
LESS: Proceeds from Accelerated Tax Sale		<u>587,231.35</u>
<b>Net Cash Collected</b>	\$	<u>31,139,925.38</u>
Line 5c (sheet 22) Total 2013 Tax Levy	\$	<u>31,861,911.18</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>97.73%</u>

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>N/A</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u></u>
<b>Net Cash Collected</b>	\$	<u></u>
Line 5c (sheet 22) Total 2013 Tax Levy	\$	<u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>%</u>

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	15,879.36	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	58,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	117,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	6,500.00	XXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		XXXXXXXXXX
6. Veteran Deductions Disallowed by Tax Collector	XXXXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,688.56
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Tax	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	162,648.17
10. Sr. Citizens Deductions Allowed By Tax Collector 2012 Taxes		
11. Tax Deduction Audit		12,500.00
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	20,792.63
Due To State of New Jersey		XXXXXXXXXX
	197,629.36	197,629.36

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	58,250.00
Line 3	117,000.00
Line 4 & 5	6,500.00
Sub-Total	181,750.00
Less: Line 6 & 7	1,688.56
To Item 10, Sheet 22	180,061.44

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	---
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.	---	---

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax-	Actual	17,710,591.00
	Estimate**	XXXXXXXXXX
3. Regional School District Tax-	Actual	XXXXXXXXXX
	Estimate*	XXXXXXXXXX
4. Regional High School Tax-	Actual	XXXXXXXXXX
School Budget	Estimate*	XXXXXXXXXX
5. County Tax	Actual	6,510,873.74
	Estimate*	XXXXXXXXXX
6. Special District Taxes	Actual	XXXXXXXXXX
	Estimate*	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	XXXXXXXXXX
	Estimate*	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		0.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00
Sub-Total		0.00
Less: Item 9 - Total Anticipated Revenues		0.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

\* May not be stated in an amount less than "actual" Tax of year 2013.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve for Uncollected Taxes Appropriation

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year       -0-       %  
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_% (Items 4 +6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2013	576,145.65	XXXXXXXXXX
A. Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	34,890.59	XXXXXXXXXXXX
2. Canceled:	541,255.06	XXXXXXXXXXXX
A. Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
3. Transferred to Foreclosed Tax title Liens:		
A. Taxes	83105-00	XXXXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXXXX
4. Added Taxes	83108-00	XXXXXXXXXXXX
A. Taxes	83109-00	XXXXXXXXXXXX
B. Tax Title Liens	83110-00	XXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	0.00
7. Balance Before Cash Payments	576,145.65	XXXXXXXXXXXX
8. Totals	576,145.65	576,145.65
9. Balance Brought Down	576,145.65	XXXXXXXXXXXX
10. Collected:		119,223.24
A. Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	4,272.53	XXXXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale	114,950.71	XXXXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83118-00	XXXXXXXXXXXX
13. 2013 Taxes	83119-00	XXXXXXXXXXXX
14. Balance December 31, 2013	2,360.18	XXXXXXXXXXXX
A. Taxes	117,555.56	XXXXXXXXXXXX
B. Tax Title Liens	11,364.83	XXXXXXXXXXXX
15. Totals	588,202.98	588,202.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 20.69% %

17. Item No. 14 multiplied by percentage shown above is \$ 121,718.29 and represents  
 the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2013	507,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2013	84114-00	507,900.00
	507,900.00	507,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2013	---	XXXXXXXXXX
16. 2013 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	84118-00	
19. Balance December 31, 2013	84119-00	---
	---	---

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2013	---	XXXXXXXXXX
21. 2013 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	84123-00	
24. Balance December 31, 2013	84124-00	---
	---	---

Analysis of Sale of Property: \$ -  
 \*Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget -  
 To Results of Operations (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 per Audit Report	<u>Amount in</u> 2013 Budget	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorizations- Municipal *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. Emergency Authorizations- Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$ NONE	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NONE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NONE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding Jan. 1, 2013	80033-01 XXXXXXXXXXXX	15,560,000.00	
Issued	80033-02 XXXXXXXXXXXX		
Paid	80033-03 985,000.00	XXXXXXXXXXXX	
Outstanding, Dec. 31, 2013	80033-04 14,575,000.00	XXXXXXXXXXXX	
	15,560,000.00	15,560,000.00	
2014 Bond Maturities - General Capital Bonds	80033-05		\$ 1,025,000.00
2014 Interest on Bonds*	80033-06	\$ 607,225.00	

### ASSESSMENT SERIAL BONDS

Outstanding Jan. 1, 2013	80033-07 XXXXXXXXXXXX	
Issued	80033-08 XXXXXXXXXXXX	
Paid	80033-09 NONE	XXXXXXXXXXXX
Outstanding, Dec. 31, 2013	80033-10	XXXXXXXXXXXX

2014 Bond Maturities - Assessment Bonds	80033-11		\$
2014 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		\$ 607,225.00

### LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total	0.00	0.00		

80033-14      80033-15

**REVISED**  
**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2014 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2014 Debt Service
Outstanding Jan. 1, 2013	80033-01 XXXXXXXXXX	345,400.61	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 12,729.46	XXXXXXXXXX	
Outstanding, Dec. 31, 2013	80033-04 332,671.15	XXXXXXXXXX	
2014 Loan Maturities - Green Acres Trust Loan	80033-05 345,400.61	345,400.61	\$ 18,310.95
2014 Interest on Loan	80033-06 \$	6,562.32	

**MUNICIPAL NJDEP LOAN**

Outstanding Jan. 1, 2013	80033-07 XXXXXXXXXX	-	
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 -	XXXXXXXXXX	
Outstanding, Dec. 31, 2013	80033-10 -	XXXXXXXXXX	
2014 Loan Maturities - NJDEP Loan	80033-11 0.00	0.00	\$ -
2014 Interest on Loan*	80033-12 None		
Total "Interest on Loans - Debt Service" (*Items)	80033-13 \$	6,562.32	

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total	0.00	0.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2014 Debt Service
Outstanding Jan. 1, 2013	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding Dec. 31, 2013	80034-03	XXXXXXXXXX	
2014 Bond Maturities - Term Bonds	80034-04	\$	
2014 Interest on Bonds*	80034-05	\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding Jan. 1, 2013	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, Dec. 31, 2013	80034-09	XXXXXXXXXX	
2014 Interest on Bonds*	80034-10	\$	
2014 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity 01	- Amount Issued 02	Date of Issue	Interest Rate
	NONE			
Total	80035-			

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ NONE	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$







**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS		2013		Prior Year	Encumbrances	Canceled/ Reappropriated	Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2013	2013	Prior Year	Encumbrances	Canceled/ Reappropriated	Funded	Unfunded
	Ord. 15-05 Various Improvements:							
	Purchase & Upgrade Computer Equip.	15,183.09	1,546.09				13,637.00	
	Ord. 24-07 Reconst. Of Central Avenue	247,776.27					247,776.27	
	Ord. 1-06 Construction of a New Town Hall	19,274.85	16,574.50				2,700.35	
	Ord. 6-06 Various Improvements:							
	Town-Owned & Municipal Parking Imp.	250.00					250.00	
	Sidewalk Improvements	88,558.16					88,558.16	
	Imp. To Historical Bldg/Comm. Ctr	5,840.00					5,840.00	
	Ord. 16-07 Various Improvements:							
	Various Curbing Improvements	989.75					989.75	
	Ord. 27-07 Boyer Avenue Recreation Imp.	1,375.00	1,261.66				113.34	
	Ord. 3-08/4-10 Renovation to Runway Apron	29,290.29					29,290.29	900.00
	Ord. 20-08 Housing Rehabilitation & Senior Citizens Center	15,895.00					15,895.00	
	Ord. 28-08 Housing Rehabilitation & Senior Citizens Center (Local Share)	3,556.54	2,556.54				1,000.00	
	Ord. 24-09 Phase I Paving of Pulte Develop.	14,908.01					14,908.01	
	Ord. 25-09 Mun. Parking & Imp. To Comm. Ctr.	942.49					942.49	

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		2013		Prior Year	Encumbrances Canceled	Expended	Canceled/ Reappropriated	Funded	Unfunded
				Balance - January 1, 2013	2013	Prior Year	Encumbrances Canceled	Expended	Canceled/ Reappropriated	Funded	Unfunded
Ord. 11-09/15-10 Various Improvements:											
Fourth Street Reconstruction		565.79								565.79	
REILS at Hamm. Airport		15,240.50	6,200.00		118.75					15,359.25	6,200.00
Security Camera System at Hamm. Airport		9,030.07								9,030.07	
Ord. 22-09 Various Improvements:											
Improve Airport Academy Drive Access Road		15,729.40	6,980.00		228.48					15,957.88	6,980.00
Airport Runway Rehabilitation & Design			1.00							-	1.00
Ord. 17-10 Rehabilitation of Airport Runway		30,801.57			8,161.72					38,963.29	
Ord. 14-11/9-12/16-12 Hammonon Sports Complex			234,884.50					111,485.30		98,509.46	24,889.74
Ord. 27-11/4E-12 Reairs to Various Roads			17,502.72					7,302.86			10,199.86
Ord. 17-12 Demolition of Building		118,950.00						118,050.00		900.00	
Ord. 19-12/26-12 Renovation of Property		112,964.92						80,141.19		32,823.73	
Ord. 21-12 Preliminary Costs of Power											
Purchase Agreement		20,792.50						207.85		20,584.65	
Ord. 24-12 Airport Design Improvements		150,320.00						144,809.00		5,511.00	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		2013		Prior Year	Expended	Canceled/ Reappropriated	Balance - December 31, 2013	
		Funded	Unfunded	Authorizations	Encumbrances Canceled				Funded	Unfunded
Ord. 17-13 Various Improvements				75,000.00			48,569.69		-	26,430.31
Ord. 25-13 Municipal Airport Study and Improvements				226,642.85			212,767.85		-	13,875.00
<b>Totals</b>		1,064,266.87		266,468.22	301,642.85	8,508.95	755,334.88	0.00	796,076.10	89,475.91

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	13,156.13
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorization 80031-04	3,750.00	
Balance December 31, 2013	9,406.13	XXXXXXXXXXXX
	13,156.13	XXXXXXXXXXXX

\*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Refunding Bonds		
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXXX
Appropriated to 2013 Budget Revenue 80029-03	-	XXXXXXXXXX
Balance December 31, 2013 80029-04	-	XXXXXXXXXX

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013

\$            N

\$            O

\$            N

\$            E

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

3. Amount of Bonds Issued Under Item 1  
Maturing in 2014

\$           

4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement

\$           

5. Total of 3 and 4 - Gross Appropriation

\$           

6. Less Amount of Special Trust Fund to Be Used

\$           

7. Net Appropriation Required

\$           

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2012 appropriation column.

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A. 52:27BB-35 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2013 was \$ 31,861,911.18
2. Amount of Item 1 Collected in 2013 (\*) \$ 31,727,156.73
3. Seventy (70) percent of Item 1 \$ 22,303,337.83
- (\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
 Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D. 1. Cash Deficit 2012 \$ N
2. 4% of 2012 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ O
3. Cash Deficit 2013 \$ N
4. 4% of 2013 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ E

	<u>2012</u>	<u>2013</u>	<u>Total</u>
E. Unpaid			
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>20,273.97</u>	\$ <u>20,273.97</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>0.26</u>	\$ <u>0.26</u>

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.





**POST CLOSING**

**TRIAL BALANCE - Water & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Capital Fund:</b>		
Cash	\$1,059,436.49	
Fixed Capital	51,696,675.97	
Fixed Capital Authorized but Not Completed	14,423,906.89	
Federal Grants Receivable	770,000.00	
State Grants Receivable	1,043,280.00	
State Loans Receivable	583,038.00	
Serial Bonds Payable		13,620,000.00
USRD Loan Payable		1,915,521.31
FmHA Loan Payable		2,538,445.72
NJEIT Loans Payable		4,273,062.65
Bond Anticipation Notes Payable		468,930.00
Improvement Authorizations:		
Funded		2,376,202.06
Unfunded		1,992,776.52
Contracts Payable		2,083,728.85
Capital Improvement Fund		28,484.73
Reserved for Amortization		37,123,690.18
Deferred Reserve for Amortization		2,734,268.71
Reserve for Payment of Bonds and Notes		294,004.62
Fund Balance		127,222.00
Estimated Proceeds of Bonds and Notes Authorized	3,446,664.29	
Bonds and Notes Authorized but Not Issued		3,446,664.29
Total	\$73,023,001.64	\$73,023,001.64

(Do not crowd - add additional sheets)





# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	1,524,807.09	1,524,807.09	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	4,036,484.52	5,253,329.17	\$1,216,844.65
Miscellaneous	182,079.00	348,100.33	166,021.33
Reserve for Payment of Bonds	125,000.00	125,000.00	
Utility Assessment Fund Balance	235,861.83	235,861.83	
Added by N.J.S. 40A:4-87: None	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,104,232.44	7,487,098.42	1,382,865.98
Deficit (General Budget)** 06			
07	\$6,104,232.44	\$7,487,098.42	\$1,382,865.98

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	\$6,104,232.44
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	6,104,232.44
Add: Overexpenditures (See Footnote)	183,981.55
Total Appropriations and Overexpenditures	6,288,213.99
Deduct Expenditures:	
Paid or Charged	6,199,037.03
Reserved	81,861.28
Surplus (General Budget)**	
Total Expenditures	6,280,898.31
Unexpended Balance Canceled (See Footnote)	7,315.68

**FOOTNOTES:-RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled:

# STATEMENT OF 2012 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filed out in every case:

### SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)	
<b>Total Revenue Realized</b>	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	

### SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water & Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	490.66
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
<b>*Excess (Revenue Realized)</b>	<b>490.66</b>

\*\*Items must be shown in same amounts on Sheet 58.

# RESULTS OF 2013 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,382,865.98
Unexpended Balances of Appropriations	XXXXXXXXXX	7,315.68
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXX	490.66
Deficit in Anticipated Revenue		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	XXXXXXXXXXXX
Excess in Operations - to Operating Surplus	1,390,672.32	XXXXXXXXXXXX
	1,390,672.32	1,390,672.32

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	1,643,272.64
Excess in Results of 2013 Operations	XXXXXXXXXX	1,390,672.32
Amount Appropriated in 2013 Budget - Cash	1,524,807.09	XXXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
Appropriated in 2013 Current Fund Budget		XXXXXXXXXXXX
Balance December 31, 2013	1,509,137.87	XXXXXXXXXXXX
	3,033,944.96	3,033,944.96

## ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM WATER & SEWER UTILITY -TRIAL BALANCE)

Cash		1,877,663.79
Investments		
Interfund Accounts Receivable		
Subtotal		1,877,663.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		552,507.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,325,156.32
Other Assets Pledged to Operating Surplus*		
Deferred Charges#	183,981.55	
Operating Deficit#		
Total Other Assets		183,981.55
		1,509,137.87

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012	\$	<u>14,926.96</u>
Increased by:		
Sewer Rents Levied	\$	<u>5,244,867.30</u>
Decreased by:		
Collections	\$	<u>5,233,047.22</u>
Prepaid Applied	\$	<u>15,298.79</u>
Transfer to Water & Sewer Liens	\$	<u>2,077.10</u>
Other	\$	<u>          </u>
Balance December 31, 2013	\$	<u>9,371.15</u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2012	\$	<u>48,296.97</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>2,077.10</u>
Penalties and Costs	\$	<u>104.45</u>
Other	\$	<u>          </u>
Decreased by:		
Collections	\$	<u>4,983.16</u>
Other	\$	<u>          </u>
Balance December 31, 2013	\$	<u>4,983.16</u>
	\$	<u>45,495.36</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount	Amount in	Amount	Balance
		Dec. 31, 2012 per Audit Report	2013 Budget	Resulting from 2013	as at Dec. 31, 2013
1.	Emergency Authorization*	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -
2.	Operating Deficit Overexpenditure of	\$	\$	\$	\$
3.	Appropriation	\$	\$	\$ 183,981.55	\$ 183,981.55
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.		NONE	\$
3.			\$
4.			\$
5.			\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year <u>2014</u>
1.				\$	
2.				\$	
3.		NONE		\$	
4.				\$	



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	91,000.00	
Issued	XXXXXXXXXX		
Paid	15,000.00	XXXXXXXXXX	
Outstanding December 31, 2013	76,000.00	XXXXXXXXXX	
	91,000.00	91,000.00	
2014 Bond Maturities - Assessment Bonds			16,000.00
2014 Interest on Bonds*		3,705.00	

**WATER & SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	XXXXXXXXXX	14,950,000.00	
Issued	XXXXXXXXXX		
Paid	1,330,000.00	XXXXXXXXXX	
Outstanding December 31, 2013	13,620,000.00	XXXXXXXXXX	
	14,950,000.00	14,950,000.00	
2014 Bond Maturities - Capital Bonds			1,395,000.00
2014 Interest on Bonds*		504,212.50	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	507,917.50
Less: Interest Accrued to 12/31/13 (Trial Balance)	211,643.65
Subtotal	296,273.85
Add: Interest to be Accrued as of 12/31/14	191,692.19
Required Appropriation 2014	487,966.04

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY NJWWT LOANS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*		-	

**WATER & SEWER UTILITY FMHA LOAN**

Outstanding January 1, 2013	XXXXXXXXXX	2,594,483.37	
Issued	XXXXXXXXXX		
Paid	56,037.65	XXXXXXXXXX	
Outstanding December 31, 2013	2,538,445.72	XXXXXXXXXX	
	2,594,483.37	2,594,483.37	
2014 Loan Maturities			58,587.72
2014 Interest on Loans*		113,578.28	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2014 Interest on Loans (*Items)	<b>SEE</b>
Less: Interest Accrued to 12/31/13 (Trial Balance)	<b>PAGE</b>
Subtotal	<b>63b</b>
Add: Interest to be Accrued as of 12/31/14	
Required Appropriation 2014	0.00

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**  
WATER & SEWER UTILITY USRD LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	1,942,460.87	
Issued	XXXXXXXXXX		
Paid	26,939.56	XXXXXXXXXX	
Outstanding December 31, 2013	1,915,521.31	XXXXXXXXXX	
	1,942,460.87	1,942,460.87	
2014 Loan Maturities			28,140.36
2014 Interest on Loans*		83,605.64	

**WATER & SEWER UTILITY NJEIT LOAN**

Outstanding January 1, 2013	XXXXXXXXXX	2,376,753.46	
Issued	XXXXXXXXXX	2,052,800.00	
Paid	156,490.81	XXXXXXXXXX	
Outstanding December 31, 2013	4,273,062.65	XXXXXXXXXX	
	4,429,553.46	4,429,553.46	
2014 Loan Maturities			203,258.73
2014 Interest on Loans*		76,089.00	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2014 Interest on Loans (*Items)	273,272.92
Less: Interest Accrued to 12/31/13 (Trial Balance)	57,647.75
Subtotal	215,625.17
Add: Interest to be Accrued as of 12/31/14	56,515.02
Required Appropriation 2014	272,140.19

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NJEIT</b>				
Well 5/7 Facility Project	98,955.92	2,052,800.00	5/22/2013	Various



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)	
						NONE																				

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		PY	Expended	Canceled/Reappropriated	2013 Authorizations	Balance - January 1, 2013	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements:</b>								
Egg Harbor Sewer Extension Ord. 5-01	10.00						10.00	
Various Utility Imp. Ord. 17-07	1,352,266.50		24,468.00				1,376,734.50	
Belleuve Ave. Water Imp. Ord. 27-09		60,775.00					-	60,775.00
Northwest Water Main Project/NJEIT Ord. 26-11		1,148,821.00	243,845.95				-	1,392,666.95
Various Water/Sewer Improvements Ord. 4-12	4,175.08			4,173.02			2.06	
Well 5/7 Facility Project/NJEIT Ord. 4A-12		348,610.37		147,464.52			-	201,145.85
Well 4 Facility Project/NJEIT Ord. 19-13				1,861,811.28				338,188.72
Design & Construction of a Granular Activated Carbon System Well 1 & 3 Ord. 28-13				43,824.50			999,455.50	
<b>Totals</b>	<b>1,356,451.58</b>	<b>1,558,206.37</b>	<b>268,313.95</b>	<b>2,057,273.32</b>	<b>-</b>	<b>3,243,280.00</b>	<b>2,376,202.06</b>	<b>1,992,776.52</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	\$28,484.73
Received from 2013 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	
		XXXXXXXXXX
Balance December 31, 2013	\$28,484.73	XXXXXXXXXX
	\$28,484.73	\$28,484.73

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	---
Received from 2013 Budget Appropriation*	XXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	---	XXXXXXXXXX
	\$0.00	\$0.00

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 19-13 (1)	2,200,000.00	2,200,000.00	-	-
Ord. 28-13 (2)	1,043,280.00	-	-	-
<b>Total</b>	3,243,280.00	2,200,000.00	0.00	0.00

(1) NJ Environmental Infrastructure Trust  
(2) NJ DEP Grant

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	109,622.00
Premium of Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on NJEIT Bonds Issued		17,600.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	-	XXXXXXXXXX
Balance December 31, 2013	127,222.00	XXXXXXXXXX
	127,222.00	127,222.00