

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 14,791  
NET VALUATION TAXABLE 2015 1,359,227,331  
MUNICODE 0113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40a:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN OF HAMMONTON, COUNTY OF ATLANTIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Robert E. Scharlé  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Robert E. Scharlé, am the Chief Financial Officer, License # N0497 of the Town of Hammonton, Atlantic County and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services; including the verification of cash balances as of December 31, 2015.

Signature Robert E. Scharlé  
Title Chief Financial Officer  
Address 100 Central Avenue, Hammonton, New Jersey 08037  
Phone Number (609) 567-4300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Hammonton as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that cause me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

This            day of            , 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Frank Domenico

Signature:



Certificate #:

8516

Date:

1-12-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**


BY  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1 . The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2 . All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3 . The tax collection rate exceeded 90%;
- 4 . Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5 . There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 . There was no operating deficit for the previous fiscal year.
- 7 . The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8 . The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 9 . The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3e1c.
- 10 . The municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Hammonton  
Chief Financial Officer: Robert E. Scharlé  
Signature:   
Certificate #: N0497  
Date: January 22, 2016

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000-699  
Fed I.D. #

Town of Hammonton  
Municipality

Atlantic  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<u>65,342.39</u>	<u>238,287.11</u>	<u>0.00</u>

TOTAL

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

         Program Specific Audit

         Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state government.

  
Signature Of Chief Financial Officer

January 22, 2016  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the N/A of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

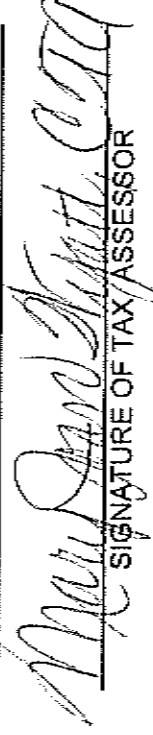
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,357,131,700

  
SIGNATURE OF TAX ASSESSOR

Town of Hammonton  
MUNICIPALITY

Atlantic  
COUNTY

**IMPORTANT!**

**READ INSTRUCTIONS**

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**AWAITING INFORMATION FROM TAX ASSESSOR - WILL BE FILED WITH BUDGET INFO**

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Town of Hammonton  
MUNICIPALITY

\_\_\_\_\_  
Atlantic  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash - Treasurer	3,110,881.73	
Change Fund	585.00	
Subtotal - Cash	3,111,466.73	
Due From State of N.J. - Senior Citizen and Veterans	24,459.22	
Receivables Offset With Full Reserves:		
Taxes	53,562.57	
Tax Title Liens	607,841.84	
Subtotal - Taxes Receivable	661,404.41	
Property Acquired for Taxes	510,100.00	
Revenue Accounts Receivable	65,423.22	
Due From Federal & State Grant Fund	21,879.89	
Deferred Charges:		
Emergency Authorizations	368,991.00	
Special Emergency Authorizations	339,282.40	
Appropriation Reserves		141,061.44
Reserve for Encumbrances		445,147.01
Prepaid Taxes		536,008.96
Tax Overpayments		59.67
Due to State of NJ - Marriage Licenses		475.00
Local School Tax Payable		0.26
Due County - Added & Omitted Taxes		20,459.89
Due To Trust - Other Funds		113,717.50
Due To General Capital Fund		47,402.51
Due To Water/Sewer Utility Capital Fund		257,730.75
<b>Subtotal - Cash Liabilities</b>		<b>1,562,062.99</b>
Emergency Notes Payable		343,991.00
Special Emergency Notes Payable		291,282.40
Reserve For Receivables		1,258,807.52
Fund Balance		1,646,862.96
Deferred School Taxes - Local School District	9,295,003.00	
Total	14,398,009.87	14,398,009.87

(Do not crowd - add additional sheets)









**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash	1,759.00	
Due Current Fund		-
Reserve for Encumbrances		-
Reserve for Animal Control Fund Expenditures		1,759.00
Total	1,759.00	1,759.00
<b>Other Trust Fund:</b>		
Cash	2,214,820.11	
Investments	371,525.55	
Due from Current Fund	113,717.50	
Due to State - Public Defender		15,101.01
Reserve For:		
Prosecutor's Trust Fund		11,010.32
Recreation Trust		13,326.41
Street Opening Deposits		16,894.75
Land Development Escrow Fund		263,280.33
Public Defender		-
Parking Adjudication Act		2,085.33
Municipal Alliance Drug Abuse Program		8,261.13
Airport Security Deposit		3,915.36
Police Outside Detail		113,717.50
Tax Title Lien Redemption		67,400.16
Tax Sale Premiums		1,469,800.00
Payroll Deductions Payable		1,004.48
Park Recreation Trust Fund		67,056.10
Recaptured Escrow		68,804.88
Uniform Fire Penalties Rider		887.52
State Landfill Tax		170,745.20
State Landfill Closure		371,525.55
Celebration of Public Events		30,440.03
COAH Fees		820.65
Police Equipment Donations		2,038.19
Encumbrances		1,948.26
Total -- Other Trust Funds	2,700,063.16	2,700,063.16
Total -- All Trust Funds	2,701,822.16	2,701,822.16

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....

(1)	\$	12,700.00
(2)	\$	$\frac{3,175.00}{25\%}$

Municipal Public Defender Trust Cash Balance Dec. 31, 2015:.....

(3)	\$	15,101.01
-----	----	-----------

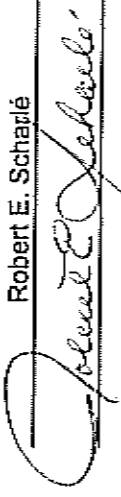
Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 11,926.01

The undersigned certifies that the municipality has complied with the regulations governing "Municipal Public Defender" as required under Public Law 1997, C. 256.

Chief Financial Officer:

Robert E. Schaplé



Signature:

Certificate #:

N 0497

Date:

January 22, 2016

# Schedule of Trust Fund Deposits and Reserves

	Amount		Balance	
	Dec. 31, 2014	per Audit	as at	Dec. 31, 2015
Purpose	Report	Receipts	Disbursements	
1. Prosecutor's Trust Fund	\$ 10,662.11	\$ 348.21	-	\$ 11,010.32
3. Recreation Fees	11,615.30	6,201.00	4,489.89	13,326.41
4. Street Opening Escrow Deposits	17,123.25	39,520.00	39,748.50	16,894.75
5. Developers Escrow Deposits	184,760.26	343,465.30	264,945.23	263,280.33
6. Public Defenders Trust Fund	3,701.73	8,298.27	12,000.00	-
7. Parking Offense Adjudication Act	2,027.33	58.00	-	2,085.33
8. Municipal Drug Alliance Funds	2,157.12	9,952.46	3,848.45	8,261.13
9. Airport Security Deposits	3,909.49	5.87	-	3,915.36
10. Police Outside Detail	120,485.50	141,861.50	148,629.50	113,717.50
11. Tax Title Lien Redemption	44,460.61	1,043,077.46	1,020,137.91	67,400.16
12. Tax Sale Premium	1,528,400.00	1,084,300.00	1,142,900.00	1,469,800.00
13. Payroll Deductions Payable	1,139.09	6,149,271.48	6,149,406.09	1,004.48
14. Park Recreation Trust Fund	49,479.09	17,577.01	-	67,056.10
15. Recaptured Grant Funds	72,855.38	11,934.50	15,985.00	68,804.88
16. Uniform Fire Penalties	886.21	1.31	-	887.52
17. State Landfill Tax Escrow	170,489.28	255.92	-	170,745.20
18. State Landfill Closure Fund	371,525.55	-	-	371,525.55
19. Celebration of Public Events	2,766.41	30,349.52	2,675.90	30,440.03
20. COAH Fees	819.46	1.19	-	820.65
21. Police Equipment Donations	5,465.80	3,752.55	7,180.16	2,038.19
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	<b>\$2,604,728.97</b>	<b>\$8,890,231.55</b>	<b>\$8,811,946.63</b>	<b>\$2,683,013.89</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessments and Liens	Current Budget	RECEIPTS			Canceled	Disbursements	Balance Dec. 31, 2015
				xxxxxx	xxxxxx	xxxxxx			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessments, Liens and Interest & Costs Receivable									

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Ocean City Home Bank</b>	
Current - Treasurer	3,054,836.20
Current - Treasurer	36,462.13
<b>Animal Control Fund</b>	1,759.00
<b>Prosecutor's Trust Fund</b>	11,010.32
<b>T.T.L. Redemption</b>	120,629.22
<b>Parking Offense Adjudication Act</b>	2,085.33
<b>Street Opening Deposits</b>	16,894.75
<b>Land Development Escrow Trust Fund</b>	77,350.58
<b>Tax Sale Premium Trust Fund</b>	1,476,500.00
<b>State Landfill Tax Fund</b>	170,745.20
<b>Public Defender</b>	15,101.01
<b>Recaptured Escrow</b>	68,804.88
<b>Park Recreation Trust Fund</b>	67,056.10
<b>Airport Security Deposit</b>	3,915.36
<b>Uniform Fire Penalties Rider</b>	887.52
<b>Celebration of Public Events</b>	31,687.43
<b>Recreation Trust Fund</b>	14,027.27
<b>Payroll Account</b>	(3,247.55)
<b>COAH Fees</b>	820.65
<b>W/S Escrow</b>	26,011.48
<b>Municipal Alliance Account</b>	8,261.13
<b>Police Equipment Donations</b>	2,038.19
<b>Land Development Escrow Trust Fund</b>	159,918.27
<b>General Capital Fund</b>	308,635.89
<b>Water/Sewer Utility Fund (Sweep Account)</b>	1,857,403.56
<b>Total</b>	<b>7,529,593.92</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
<b>FEDERAL GRANTS</b>						
Click It or Ticket	-					-
Drive Sober or Get Pulled Over	11,900.00	10,000.00			15,275.00	6,625.00
<b>STATE GRANTS</b>						
Municipal Alliance on Alcoholism and Drug Abuse		17,113.00			12,789.18	4,323.82
Clean Communities		37,215.88			37,215.88	-
Pedestrian Safety Grant	2,451.00					2,451.00
NJEDA - Skinner Building Grant	1,145.50					1,145.50
NJ Recycling Tonnage Grant		48,185.81				48,185.81
ANJEC - 2013 Open Space Project	270.00				270.00	-
Hazardous Discharge Grant Program	46,892.00					46,892.00
Sustainable Jersey Small Grants Program	5,000.00					5,000.00
Statwide Ins. Fund - Police Body Cameras		5,442.00				5,442.00
Drunk Driving Enforcement Program		6,050.28			6,050.28	-
Body Armor Replacement Program		2,941.63			2,941.63	-
<b>Totals</b>	67,658.50	126,948.60	0.00	0.00	74,541.97	120,065.13

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2015	Budget	Appropriation By 40A:4-87	Prior Year Adjustment	Expended	Canceled	FEDERAL GRANTS	
							Transferred from 2015 Budget Appropriations	Click It or Ticket
Drive Sober or Get Pulled Over	6,450.00		10,000.00		9,150.00		7,300.00	868.00
Stormwater Management Grant	868.00							2,856.67
Forfeited Property - Police Equipment	2,856.67							
<b>STATE GRANTS</b>								
Clean Communities	-		37,215.88		22,714.67		14,501.21	6.57
Recycling Tonnage Grant			48,185.81		48,179.24			6,727.12
Drunk Driving Enforcement Fund	7,976.15		6,050.28		7,299.31		6,567.48	
Body Armor Replacement Program	11,271.48				4,704.00		10,302.60	
Hazardous Discharge Remediation Fund	10,302.60				-		5,442.00	
Statewide Ins. Fund - Police Body Cameras			5,442.00				8.00	5,442.00
NJEDA - Skinner Building Grant	8.00							
Municipal Alliance on Alcoholism and Drug Abuse	530.35		25,670.00		21,044.91		5,155.44	
Pedestrian Safety Grant	3,221.00						3,221.00	
Municipal Stormwater Regulation	1,191.55				-		1,191.55	
Sustainable Small Grants Program	9,525.00				6,764.50		2,760.50	
2013 No Net Loss Grant	1,915.00				-		1,915.00	
ANJEC - 2013 Open Space Project	27.33							27.33

Balance  
Dec. 31, 2015





## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0.26
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXXXX	9,089,902.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	18,590,006.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	18,384,905.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.26	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85004-00	9,295,003.00	XXXXXXXXXX
Balance December 31, 2015	27,679,908.76	27,679,908.76

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	---
2015 Levy	XXXXXXXXXX	---
Interest Earned	XXXXXXXXXX	---
Expenditures	---	XXXXXXXXXX
Balance December 31, 2015	---	XXXXXXXXXX

#Must include unpaid requisitions

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-----
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-----	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
<small>#Must include unpaid requisitions.</small>		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-----	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
<small>#Must include unpaid requisitions</small>		



# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County of Added and Omitted Taxes 80003-02	XXXXXXXXXX	20,224.20
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,140,742.78
County Library 80003-04	XXXXXXXXXX	397,059.49
County Health	XXXXXXXXXX	156,304.17
County Open Space Preservation	XXXXXXXXXX	19,166.70
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	20,459.89
Paid	6,733,497.34	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	20,459.89	XXXXXXXXXX
	6,753,957.23	6,753,957.23

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately-see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire- 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer- 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water- 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage- 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2015 80003-09	---	XXXXXXXXXX
	---	---

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2015	XXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -1	Realized -2	Excess or Deficit* -3
Surplus Anticipated 80101- Surplus Anticipated with Prior Written Consent of	1,250,000.00	1,250,000.00	
Director of Local Government 80102- Miscellaneous Revenue Anticipated:			XXXXXXXXXX
Adopted Budget	2,455,958.54	2,571,752.18	115,793.64
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX		XXXXXXXXXX
See Sheet 17A	110,893.97	110,893.97	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,566,852.51</b>	<b>2,682,646.15</b>	<b>115,793.64</b>
Receipts from Delinquent Taxes 80104-	70,000.00	86,794.96	16,794.96
Amount to be Raised by Taxation:	XXXXXXXXXXXX		XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,474,137.95		XXXXXXXXXX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX
(c) Minimum Library Tax 80121-			XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,474,137.95	9,345,218.92	871,080.97
	12,360,990.46	13,364,660.03	1,003,669.57

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	33,664,733.81
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	18,590,006.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	6,713,273.14	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	20,459.89	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,004,224.14
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	9,345,218.92	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	34,668,957.95	34,668,957.95

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	12,250,096.49
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	110,893.97
Appropriated for 2015 (Budget Statement Item 9)	80012-03	12,360,990.46
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	368,991.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>12,729,981.46</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>12,729,981.46</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,549,007.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,004,224.14
Reserved	80012-10	141,061.44
<b>Total Expenditures</b>	<b>80012-11</b>	<b>12,694,293.55</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>35,687.91</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged	<b>NONE</b>	
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated      80013-01	xxxxxxxxxx	115,793.64
Delinquent Tax Collections                80013-02	xxxxxxxxxx	16,794.96
	xxxxxxxxxx	
Required Collection of Current Taxes      80013-03	xxxxxxxxxx	871,080.97
Unexpended Balances of 2015 Budget Appropriations 80013-04	xxxxxxxxxx	35,687.91
Miscellaneous Revenue Not Anticipated      81113-	xxxxxxxxxx	221,726.58
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 2 81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property    81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserve 80013-05	xxxxxxxxxx	45,246.12
Prior Years Interfunds Returned in 2015      80013-06	xxxxxxxxxx	7.99
Liquidation of Prior Year Reserve for Receivable	xxxxxxxxxx	
Grants Appropriated -- Canceled	xxxxxxxxxx	
Prior Years' Encumbrances -- Canceled	xxxxxxxxxx	5,316.91
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015                    80013-07	9,089,902.50	
Balance December 31, 2015                80013-08	xxxxxxxxxx	9,295,003.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	
Miscellaneous Revenues Anticipated      80013-09		xxxxxxxxxx
Delinquent Tax Collections                80013-10		xxxxxxxxxx
		xxxxxxxxxx
Required Collection of Current Taxes      80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015      80013-12	21,879.89	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Senior Citizen & Veterans Tax Deduction Audit	-	xxxxxxxxxx
Prior Year Tax Appeals		xxxxxxxxxx
Grant Receivables Cancelled		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)    80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)      80013-14	1,494,875.69	xxxxxxxxxx
	10,606,658.08	10,606,658.08



**SURPLUS - CURRENT FUND  
YEAR 2015**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	1,401,987.27
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	1,494,875.69
4. Amount Appropriated in the 2015 Budget - Cash	1,250,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	1,646,862.96	XXXXXXXXXX
	2,896,862.96	2,896,862.96

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND -TRIAL BALANCE)**

Cash	80014-06	3,111,466.73
Investments	80014-07	
Sub Total		3,111,466.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,562,062.99
Cash Surplus	80014-09	1,549,403.74
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	24,459.22	
Deferred Charges #	73,000.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	97,459.22
		1,646,862.96

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER A:80014-15  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract-of-Ratablee)	82101-00	\$ 33,790,391.47
2. Amount of Levy Special District Taxes	82113-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$
	82104-00	\$ 102,958.31
5a. Subtotal 2015 Levy		<u>33,893,349.78</u>
5b. Reductions due to tax appeals**		
5c. Total 2015 Tax Levy	82106-00	\$ 33,893,349.78
6. Transferred to Tax Title Liens	82107-00	\$ 113,369.81
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 82,261.14
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2014	82121-00	\$ 470,698.81
In 2015 *	82122-00	\$ 33,036,088.69
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 157,946.31
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	\$ 33,664,733.81
11. Total Credits		\$ 33,860,364.76
12. Amount Outstanding December 31, 2015	83120-00	\$ 32,985.02
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.33%		
	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check**  
here  & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 33,664,733.81
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 33,664,733.81

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 (divided by) \$1,500,000, or .699985. The correct  
percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 If Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2015 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution  
of the governing body prior to introduction of municipal budget.



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	19,848.72	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	48,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	108,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		XXXXXXXXXX
6. Veteran Deductions Disallowed by Tax Collector	XXXXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,053.69
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Tax	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	153,335.81
10. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		
11. Tax Deduction Audit		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	24,459.22
Due To State of New Jersey	180,848.72	XXXXXXXXXX
	180,848.72	180,848.72

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	48,750.00
Line 3	108,250.00
Line 4 & 5	4,000.00
Sub-Total	161,000.00
Less: Line 6 & 7	3,053.69
To Item 10, Sheet 22	157,946.31



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax	80016-		18,590,006.00
Actual			
Estimate**	80017-		XXXXXXXXXX
3. Regional School District Tax-			
Actual			
Estimate*			
4. Regional High School Tax-	80018-		
Actual			
Estimate*	80019-		
5. County Tax	80020-		6,713,273.14
Actual			
Estimate*	80021-		XXXXXXXXXX
6. Special District Taxes	80022-		
Actual			
Estimate*	80023-		XXXXXXXXXX
7. Municipal Open Space Tax	80027-		
Actual			
Estimate*	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00	
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)		0.00	
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)		0.00	
County Tax (Amount Shown on Line 5 Above)		0.00	
Special District (Amount Shown on Line 6 Above)		0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		0.00	
Tax in Local Municipal Budget		0.00	
Total Amount (see Line 11)		0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00	
Sub-Total		0.00	
Less: Item 9 - Total Anticipated Revenues		0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00	

\* May not be stated in an amount less than "actual" Tax of year 2015.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the

Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may not exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve for Uncollected Taxes Appropriation

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (Sheet 26, item 14A) x % of collection (Item 16)	\$ _____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]	-0- _____ %
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$ _____
<b>2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)</b>	
1. Subtotal General Appropriations (Item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (Item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____% (Items 4 +6)	\$ _____
6. Reserve for Uncollected Taxes (Item E above)	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	599,348.25	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	66,581.75
B. Tax Title Liens	XXXXXXXXXX	532,766.50
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83105-00
B. Tax Title Liens	XXXXXXXXXX	83106-00
3. Transferred to Foreclosed Tax title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83108-00
B. Tax Title Liens	XXXXXXXXXX	83109-00
4. Added Taxes	XXXXXXXXXX	83110-00
5. Added Tax Title Liens	XXXXXXXXXX	83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	83104-00
B. Tax Title Liens - Transfers from Taxes	0.00	83107-00
7. Balance Before Cash Payments	XXXXXXXXXX	599,348.25
8. Totals	599,348.25	599,348.25
9. Balance Brought Down	XXXXXXXXXX	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	86,794.96
A. Taxes	XXXXXXXXXX	46,004.20
B. Tax Title Liens	XXXXXXXXXX	40,790.76
11. Interest and Costs - 2015 Tax Sale	2,496.29	83118-00
12. 2015 Taxes Transferred to Liens	113,369.81	83119-00
13. 2015 Taxes	32,985.02	83123-00
14. Balance December 31, 2015	XXXXXXXXXX	661,404.41
A. Taxes	XXXXXXXXXX	53,562.57
B. Tax Title Liens	XXXXXXXXXX	607,841.84
15. Totals	748,199.37	748,199.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 14.48% %

17. Item No. 14 multiplied by percentage shown above is \$ 95,781.66 and represents  
 the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.





**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount			Balance as at Dec. 31, 2015
	Caused By	Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	
1. Emergency Authorization- Municipal *		\$ 0.00	\$ 0.00	\$ 0.00
2. Emergency Authorizations- Schools		\$	\$	\$ 368,991.00
3. _____		\$	\$	\$
4. _____		\$	\$	\$
5. _____		\$	\$	\$
6. _____		\$	\$	\$
7. _____		\$	\$	\$
8. _____		\$	\$	\$
9. _____		\$	\$	\$
10. _____		\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY-

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
6/25/12	Preparation of an Approved Tax Map	45,000.00	9,000.00	27,000.00	9,000.00		18,000.00
5/28/13	Preparation of an Approved Tax Map	75,000.00	15,000.00	45,000.00	15,000.00		30,000.00
6/2/14	Revaluation Program	364,103.00	72,820.60	364,103.00	72,820.60		291,282.40
	Totals	484,103.00	96,820.60	436,103.00	96,820.60		339,282.40

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

*[Signature]*  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Date	Purpose	Amount Authorized	1/3 of Amount Authorized* Not Less Than	Balance Dec. 31, 2014	By 2015		Balance Dec. 31, 2015
					REDUCED IN 2015	Cancelled by Resolution	
				NONE			
	Totals						

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**  
MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding Jan. 1, 2015	80033-01	XXXXXXXXXX	13,550,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,095,000.00	XXXXXXXXXX	
Outstanding, Dec. 31, 2015	80033-04	12,455,000.00	XXXXXXXXXX	
		13,550,000.00	13,550,000.00	
2016 Bond Maturities - General Capital Bonds				80033-05
2016 Interest on Bonds*	80033-06		\$ 520,825.00	\$ 1,145,000.00

**ASSESSMENT SERIAL BONDS**

Outstanding Jan. 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	NONE	XXXXXXXXXX	
Outstanding, Dec. 31, 2015	80033-10		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds				80033-11
2016 Interest on Bonds*	80033-12		\$	\$ 520,825.00
Total "Interest on Bonds - Debt Service" ("Items")				80033-13

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total	0.00	0.00		
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2016 Debt Service
Outstanding Jan. 1, 2015	80033-01 xxxxxxxxxxxx	314,360.20	
Issued	80033-02 xxxxxxxxxxxx		
Paid	80033-03 18,679.00	xxxxxxxxxxxx	
Outstanding, Dec. 31, 2015	80033-04 295,681.20	xxxxxxxxxxxx	
	314,360.20	314,360.20	
2016 Loan Maturities - Green Acres Trust Loan	80033-05		\$ 19,054.46
2016 Interest on Loan	80033-06	\$ 5,818.82	

**MUNICIPAL NJDEP LOAN**

Outstanding Jan. 1, 2015	80033-07 xxxxxxxxxxxx	-	
Issued	80033-08 xxxxxxxxxxxx		
Paid	80033-09 -	xxxxxxxxxxxx	
Outstanding, Dec. 31, 2015	80033-10 -	xxxxxxxxxxxx	
	0.00	0.00	
2016 Loan Maturities - NJDEP Loan	80033-11		\$ -
2016 Interest on Loan*	80033-12	None	
Total "Interest on Loans - Debt Service" (*Items)	80033-13		\$ 5,818.82

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>NONE</b>		
Total	0.00	0.00		

80033-14      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding Jan. 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02 NOT APPLICABLE	XXXXXXXXXX	
Outstanding Dec. 31, 2015	80034-03 NOT APPLICABLE	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04	\$	
2016 Interest on Bonds*	80034-05	\$	

## TYPE I SCHOOL SERIAL BOND

Outstanding Jan. 1, 2015	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 NOT APPLICABLE	XXXXXXXXXX	
Outstanding, Dec. 31, 2015	80034-09	XXXXXXXXXX	
2016 Interest on Bonds*	80034-10	\$	
2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued -	Date of Issue	Interest Rate
	01	02		
	NONE			
Total	80035-			

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

				2016 Interest Requirement
1. Emergency Notes	80036-	\$	343,991.00	\$ 3,439.91
2. Special Emergency Notes	80037-	\$	291,282.40	\$ 2,912.80
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
														For Principal	For Interest**						Interest Computed to (INSERT DATE)	
	1.	Ord. 22-09	Various Improvements	7/2/13	7,990.00	11/29/16	1.75%	1,010.00	139.83	11/29/16												
	2.	Ord. 26-09	Sidewalk Imp. To Bellevue Ave.	7/2/13	98,800.00	11/29/16	1.75%	12,350.00	1,729.00	11/29/16												
	3.	Ord. 3-08/4-10	Renovation to Runway Apron	7/2/13	3,680.00	11/29/16	1.75%	460.00	64.40	11/29/16												
	4.	Ord. 4E-12	Road Improvements	7/2/13	22,800.00	11/29/16	1.75%	2,850.00	399.00	11/29/16												
	5.	Ord. 14-14	Lakeview Drive Storm Sewer	12/1/14	45,000.00	11/29/16	1.75%	5,000.00	787.50	11/29/16												
	6.	Ord. 14-23	Airport Improvement Program	12/1/14	77,862.00	11/29/16	1.75%	8,652.00	1,362.59	11/29/16												
	7.	Ord. 14-24	Airport Obstruction Survey	12/1/14	5,981.00	11/29/16	1.75%	665.00	104.67	11/29/16												
	8.	Ord. 14-25	Airport Construction and Removal	12/1/14	30,904.00	11/29/16	1.75%	3,434.00	540.82	11/29/16												
	9.	Ord. 14-11 Cont'd	Develop. Sports Complex	6/23/15	24,889.00	11/29/16	1.75%	2,490.00	435.56	11/29/16												
	10.	Ord. 17-13	Various Improvements	6/23/15	71,250.00	11/29/16	1.75%	7,125.00	1,246.88	11/29/16												
	11.	Ord. 25-13	Airport Study and Improvements	6/23/15	22,665.00	11/29/16	1.75%	2,270.00	396.64	11/29/16												
	12.	Ord. 35-14	Airport Compliance Plan	6/23/15	20,900.00	11/29/16	1.75%	2,090.00	365.75	11/29/16												

She et 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

483,812.00 432,721.00 48,396.00 7,572.62

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Cont'd)**

She et 33a

1.	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Total
2.						3.	4.	
1.								
2.	332,500.00	11/30/15	332,500.00	11/29/16	1.75%	33,250.00	5,818.75	35,221.23
3.	1,140,000.00	8/27/15	1,140,000.00	8/26/16	1.04%	114,000.00	11,854.86	125,854.86
4.								
5.	570,000.00	11/30/15	570,000.00	11/29/16	1.75%	57,000.00	9,975.00	66,975.00
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.	2,526,312.00		2,475,221.00			252,646.00	35,221.23	287,867.23

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Funded	Unfunded	2015	Prior Year	Expended	Canceled/ Reappropriated	Funded	Unfunded
Balance - January 1, 2015				Authorizations	Encumbrances			Balance - December 31, 2015	
Ord. 39-05 Airport Environ. Assessment	4,459.61							4,459.61	
Ord. 43-05 Purch. Of Firefighting Equip.	2,145.00							2,145.00	
Ord. 7-04/10-05/11-05 Various Improvements:									
Various Airport Improvements	17,581.04							17,581.04	
Ord. 15-05 Various Improvements:									
Purchase & Upgrade Computer Equip.	860.00							860.00	
Ord. 1-06 Construction of a New Town Hall	2,700.35							2,700.35	
Ord. 6-06 Various Improvements:									
Town-Owned & Municipal Parking Imp.	250.00							250.00	
Sidewalk Improvements	88,558.16							88,558.16	
Ord. 27-07 Boyer Avenue Recreation Imp.	113.34							113.34	
Ord. 11-09/15-10 Various Improvements:									
REILS at Hamm, Airport	15,359.25							15,359.25	6,200.00
Ord. 22-09 Various Improvements:									
Improve Airport Academy Drive Access Road	15,957.88							15,957.88	6,980.00
Airport Runway Rehabilitation & Design			1.00					-	1.00
Ord. 17-10 Rehabilitation of Airport Runway	38,963.29							38,963.29	-

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS	Balance - January 1, 2015		2015 Authorizations	Encumbrances Canceled Prior Year	Expended	Canceled/ Reappropriated	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 14-11/9-12/16-12 Hammonston Sports Complex	7,677.34		20,807.01				28,484.35	
Ord. 17-12 Demolition of Building	900.00						900.00	
Ord. 19-12/26-12 Renovation of Property	33,273.38		1,822.50				35,095.88	
Ord. 21-12 Preliminary Costs of Power								
Purchase Agreement	31,586.82						31,586.82	
Ord. 24-12 Airport Design Improvements	5,172.36						5,172.36	
Ord. 17-13 Various Improvements	10,988.55							10,988.55
Ord. 25-13 Municipal Airport Study and								
Improvements	8,000.00		125.00					8,125.00
Ord. 14-14 Lakeview Drive Storm Sewer and								
Roadway Improvements			51,869.50				-	51,869.50
Ord. 23-14 Municipal Airport Imp. Program	14,365.10							45,757.01
Ord. 24-14 Preliminary Planning, Study and								
Analysis Related to Obstruction Removal at								
Municipal Airport	886.32						600.00	286.32

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorization:		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 9-15	350,000.00	332,500.00	17,500.00	17,500.00
Ord. 10-15	1,200,000.00	1,140,000.00	60,000.00	60,000.00
Ord. 12-15/23-15	600,000.00	570,000.00	30,000.00	30,000.00
Ord. 10-14 (1)	190,000.00	-	-	-
<b>Total</b>	<b>2,340,000.00</b>	<b>2,042,500.00</b>	<b>107,500.00</b>	<b>107,500.00</b>

**(1) NJ Department of Transportation Grant of \$190,000.00**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	88,940.82
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxx	9,138.14
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Premium on Sale of Refunding Bonds		
Grant Receivables Canceled		
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue 80029-03	-	xxxxxxxxxxx
Balance December 31, 2015 80029-04	98,078.96	98,078.96

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

\$ \_\_\_\_\_ N  
\$ \_\_\_\_\_ O  
\$ \_\_\_\_\_ N  
E

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

3. Amount of Bonds Issued Under Item 1  
Maturing in 2016 \$ \_\_\_\_\_

4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to Be Used \$ \_\_\_\_\_

7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-35 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ 33,893,349.78
  - 2. Amount of Item 1 Collected in 2015 (\*) \$ 33,664,733.81
  - 3. Seventy (70) percent of Item 1 \$ 23,725,344.85
- (\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- 1. Cash Deficit 2014 \$ N
  - 2. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$          = \$ O
  - 3. Cash Deficit 2015 \$ N
  - 4. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$          = \$ E

E.	Unpaid	2014	2015	Total
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$	\$ 20,459.89	\$ 20,459.89
3. Amount due Special Districts	\$	\$	\$	\$
4. Amounts due School Districts for Local School Tax	\$	\$	\$ 0.26	\$ 0.26





**POST CLOSING**  
**TRIAL BALANCE - Water & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Capital Fund:</b>		
Cash	\$1,209,816.44	
Due From Current Fund	257,730.75	
Fixed Capital	51,895,260.76	
Fixed Capital Authorized but		
Not Completed	24,781,159.79	
State Grants Receivable	560,532.71	
State Loans Receivable	1,074,805.00	
Local Grants Receivable	1,625,586.90	
Serial Bonds Payable		10,790,000.00
USRD Loan Payable		1,857,986.23
FmHA Loan Payable		2,418,604.16
NJEIT Loans Payable		10,154,241.34
Bond Anticipation Notes Payable		1,406,630.00
Improvement Authorizations:		
Funded		2,354,802.07
Unfunded		3,220,283.94
Contracts Payable		1,198,587.45
Capital Improvement Fund		28,484.73
Reserved for Amortization		41,305,477.92
Deferred Reserve for Amortization		5,636,525.11
Reserve for State Grants Receivable		408,001.79
Reserve for Payment of Loans		257,730.75
Due to Utility Operating Fund		198,008.00
Fund Balance		169,528.86
Estimated Proceeds of Bonds and Notes Authorized	3,120,291.29	
Bonds and Notes Authorized but Not Issued		3,120,291.29
Total	\$84,525,183.64	\$84,525,183.64

(Do not crowd - add additional sheets)





# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated <u>01</u>	528,423.40	528,423.40	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services <u>02</u>			
Rents	5,330,830.01	5,520,691.07	189,861.06
Miscellaneous	109,283.90	108,493.59	(790.31)
Reserve for Payment of Bonds	94,004.62	94,004.62	
Utility Capital Fund Balance	33,508.18	33,508.18	
Added by N.J.S. 40A:4-87: None	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	6,096,050.11	6,285,120.86	189,070.75
Deficit (General Budget)** <u>06</u>			
<u>07</u>	\$6,096,050.11	\$6,285,120.86	\$189,070.75

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	\$6,096,050.11
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	6,096,050.11
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	6,038,597.69
Reserved	16,852.19
Surplus (General Budget)**	
Total Expenditures	6,055,449.88
Unexpended Balance Canceled (See Footnote)	40,600.23

FOOTNOTES:-RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

# STATEMENT OF 2015 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case:

### SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue-Not Anticipated	
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)	
Total Revenue Realized	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	

### SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water & Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	140,556.12
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
*Excess (Revenue Realized)	140,556.12

\*\*Items must be shown in same amounts on Sheet 58.

# RESULTS OF 2015 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	189,070.75
Unexpended Balances of Appropriations	XXXXXXXXXX	40,600.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXXXX	140,556.12
Prior Year Encumbrances Canceled		580.00
Deficit in Anticipated Revenue		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	XXXXXXXXXXXX
Excess in Operations - to Operating Surplus	370,807.10	XXXXXXXXXXXX
	370,807.10	370,807.10

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	1,095,458.76
Excess in Results of 2015 Operations	XXXXXXXXXXXX	370,807.10
Amount Appropriated in 2015 Budget - Cash	528,423.40	XXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
Appropriated in 2015 Current Fund Budget	937,842.46	XXXXXXXXXXXX
Balance December 31, 2015	1,466,265.86	1,466,265.86

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		646,087.12
Investments		
Interfund Accounts Receivable		198,008.00
Subtotal		844,095.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		473,288.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		370,807.10
Other Assets Pledged to Operating Surplus*		
Deferred Charges#		
2014 Operating Deficit#	567,035.36	
Total Other Assets		567,035.36
		937,842.46

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash", 'other Assets' would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014	\$	<u>16,122.97</u>
Increased by:		
Sewer Rents Levied	\$	<u>5,518,849.20</u>
Decreased by:		
Collections	\$	<u>5,509,922.93</u>
Prepaid Applied	\$	<u>8,177.90</u>
Transfer to Water & Sewer Liens	\$	<u>                    </u>
Other	\$	<u>                    </u>
Balance December 31, 2015	\$	<u>5,518,100.83</u>
Balance December 31, 2015	\$	<u>16,871.34</u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2014	\$	<u>13,574.50</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>                    </u>
Penalties and Costs	\$	<u>                    </u>
Other	\$	<u>                    </u>
Decreased by:		
Collections	\$	<u>2,590.24</u>
Other	\$	<u>                    </u>
Balance December 31, 2015	\$	<u>2,590.24</u>
Balance December 31, 2015	\$	<u>10,984.26</u>



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
	Dec. 31, 2014 per Audit Report			
1. Emergency Authorization-*	\$ -	\$ -	\$ -	\$ -
2. 2014 Operating Deficit	\$ 567,035.36	\$	\$	\$ 567,035.36
3. _____	\$	\$	\$ -	\$ -
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	NONE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NONE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxx	60,000.00	
Issued	xxxxxxx		
Paid	20,000.00	xxxxxxxx	
Outstanding December 31, 2015	40,000.00	xxxxxxxx	
	60,000.00	60,000.00	
2016 Bond Maturities - Assessment Bonds			20,000.00
2016 Interest on Bonds*		1,950.00	

**WATER & SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	xxxxxxxx	12,225,000.00	
Issued	xxxxxxxx		
Paid	1,435,000.00	xxxxxxxx	
Outstanding December 31, 2015	10,790,000.00	xxxxxxxx	
	12,225,000.00	12,225,000.00	
2016 Bond Maturities - Capital Bonds			1,475,000.00
2016 Interest on Bonds*		399,815.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	401,765.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	171,166.15
Subtotal	230,598.85
Add: Interest to be Accrued as of 12/31/16	149,513.03
Required Appropriation 2016	380,111.88

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**  
WATER & SEWER UTILITY NJWWT LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
2016 Loan Maturities			-
2016 Interest on Loans*		-	

**WATER & SEWER UTILITY FMHA LOAN**

Outstanding January 1, 2015	XXXXXXXXXX	2,479,858.00	
Issued	XXXXXXXXXX		
Paid	61,253.84	XXXXXXXXXX	
Outstanding December 31, 2015	2,418,604.16	XXXXXXXXXX	
2016 Loan Maturities	2,479,858.00	2,479,858.00	
2016 Interest on Loans*		108,124.73	64,041.27

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	<b>SEE</b>
Less: Interest Accrued to 12/31/15 (Trial Balance)	<b>PAGE</b>
Subtotal	<b>63b</b>
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	0.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY USRD LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	1,887,380.95	
Issued	XXXXXXXXXX		
Paid	29,394.72	XXXXXXXXXX	
Outstanding December 31, 2015	1,857,986.23	XXXXXXXXXX	
	1,887,380.95	1,887,380.95	
2016 Loan Maturities			30,600.72
2016 Interest on Loans*		81,144.58	

**WATER & SEWER UTILITY NJEIT LOAN**

Outstanding January 1, 2015	XXXXXXXXXX	10,670,705.38	
Issued	XXXXXXXXXX		
Paid	516,464.04	XXXXXXXXXX	
Outstanding December 31, 2015	10,154,241.34	XXXXXXXXXX	
	10,670,705.38	10,670,705.38	
2016 Loan Maturities			526,464.04
2016 Interest on Loans*		136,020.02	

2016 Interest on Loans (*Items)	325,289.33
Less: Interest Accrued to 12/31/15 (Trial Balance)	81,836.51
Subtotal	243,452.82
Add: Interest to be Accrued as of 12/31/16	79,153.03
Required Appropriation 2016	322,605.85

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

10. 9. 8. 7. 6. 5. 4. 3. 2. 1.	Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
							For Principal	For Interest**
1.	Ord 27-09 Bellevue Ave Water Imp.	408,930.00	7/2/13	327,130.00	11/29/16	1.75%	40,900.00	5,724.78
2.	Ord 28-09 Various Sewer Imp.	60,000.00	7/2/13	48,000.00	11/29/16	1.75%	6,000.00	840.00
3.	Ord 22-14 Boyer Ave. Drip Irrigation Proj.	35,000.00	12/1/14	31,500.00	11/29/16	1.75%	3,500.00	551.25
4.	Ord 33-14 Boyer Ave. Drip Irrigation Proj.	1,000,000.00	6/23/15	1,000,000.00	11/29/16	1.75%	100,000.00	17,500.00
5.								
6.								
7.								
8.								
9.								
10.				1,406,630.00			150,400.00	24,616.03

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate  
 or 20% of the original amount issued annually.  
 \*See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is  
 contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.  
 \*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2015 Interest on Notes	\$24,616.03
Less: Interest Accrued to 12/31/15 (Trial Balance)	2,119.71
Subtotal	\$22,496.32
Add: Interest to be Accrued as of 12/31/16	\$1,954.14
Required Appropriation - 2016	\$24,450.46

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.			NONE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		PY	Expended	Canceled/Reappropriated	2015 Authorizations	Balance - January 1, 2015	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements:</b>								
Egg Harbor Sewer Extension Ord. 5-01	10.00							10.00
Various Utility Imp. Ord. 17-07	606,734.50							606,734.50
Bellevue Ave. Water Imp. Ord. 27-09		60,775.00						60,775.00
Northwest Water Main Project/NJEIT Ord. 26-11	206,538.16	1,186,128.79						1,186,128.79
Various Water/Sewer Improvements Ord. 4-12	2.06							2.06
Well 5/7 Facility Project/NJEIT Ord. 4A-12	163,051.85	47,200.00						163,051.85
Well 4 Facility Project/NJEIT Ord. 19-13/32-14	41,760.23	31,666.00		66,693.38				6,732.85
Design & Construction of a Granular								
Activated Carbon Sys. Well 1 & 3 Ord. 28-13/19-1	128,405.25			25,001.76				103,403.49
Sewer Main Replacement Project/NJEIT Ord. 5-14	136,547.45	1,571,175.00		25,702.50				110,844.95
Water Main Replacement Project/NJEIT Ord. 6-14	27,113.00	270,786.00		10,182.84				16,930.16
Boyer Ave. Drip Irrigation Project Ord. 7-14/12-14		346,251.69		268,765.39				
Replacement of Water Utility Buildings Ord. 21-15				478,300.00				1,147,286.90
<b>Totals</b>	<b>1,310,162.50</b>	<b>3,513,982.48</b>	<b>-</b>	<b>874,645.87</b>	<b>-</b>	<b>1,625,586.90</b>	<b>-</b>	<b>2,354,802.07</b>
								<b>3,220,283.94</b>

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**WATER & SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$28,484.73
Received from 2015 Budget Appropriation*	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	\$28,484.73	XXXXXXXXXXXX
	\$28,484.73	\$28,484.73

**WATER & SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	---
Received from 2015 Budget Appropriation*	XXXXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	---	XXXXXXXXXXXX
	\$0.00	\$0.00

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 21-15 (1)	1,625,586.90	-	-	-
			-	-
			-	-
<b>Total</b>	1,625,586.90	0.00	0.00	0.00

(1) Grant from SJ Gas

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	193,410.18
Premium of Sale of Bond Anticipation Notes	XXXXXXXXXXXX	9,626.86
Funded Improvement Authorizations Canceled	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	33,508.18	XXXXXXXXXXXX
Balance December 31, 2015	169,528.86	XXXXXXXXXX
	203,037.04	203,037.04