

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 12,208
 NET VALUATION TAXABLE 2010 850,313,680
 MUNICODE 0113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40a:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN OF HAMMONTON, COUNTY OF ATLANTIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Robert E. Scharlé
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Robert E. Scharlé, am the Chief Financial Officer, License # N0497 of the Town of Hammonton, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Robert E. Scharlé
 Title Chief Financial Officer
 Address 100 Central Avenue, Hammonton, New Jersey 08037
 Phone Number (609) 567-4300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Hammonton as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that cause me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

This day of , 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. N.J.A.C. 5:23-4.17.

Printed Name:

Frank Domenico

Signature:

Frank Domenico

Certificate #:

8516

Date:

1/26/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
REVISED

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

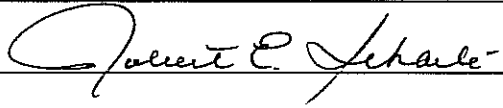
CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1 . The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2 . All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3 . The tax collection rate exceeded 90%;
- 4 . Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5 . There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 . There was no operating deficit for the previous fiscal year.
- 7 . The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8 . The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 9 . The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3etc.
- 10 . The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Hammonton

Chief Financial Officer: Robert E. Scharlé

Signature: 

Certificate #: N0497

Date: 1/26/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000-699
Fed I.D. #

Town of Hammonton
Municipality

Atlantic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

December 31, 2010

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>1,343,010.90</u>	<u>267,886.61</u>	<u>0.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state government.

James E. Schaefer
Signature Of Chief Financial Officer

1/26/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the N/A of County of during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

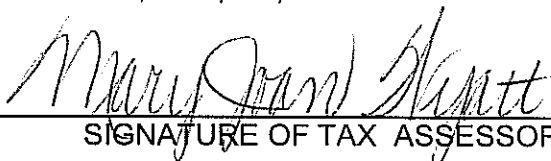
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 850,046,338.


SIGNATURE OF TAX ASSESSOR

Town of Hammonton
MUNICIPALITY

Atlantic
COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	3,669,781.50	
Change Fund	585.00	
Subtotal - Cash	3,670,366.50	
Due From State of N.J. - Senior Citizen and Veterans	12,914.54	
Due From County Open Space Trust Fund	28,000.00	
Receivables Offset With Full Reserves:		
Taxes	25,525.72	
Tax Title Liens	433,013.76	
Subtotal - Taxes Receivable	458,539.48	
Property Acquired for Taxes	422,900.00	
Revenue Accounts Receivable	76,900.01	
Due From Animal Control Fund	1,657.26	
Appropriation Reserves		155,534.25
Reserve for Encumbrances		184,989.37
Prepaid Taxes		402,092.87
Tax Overpayments		249.64
Due to State of NJ - Marriage Licenses		600.00
Local School Tax Payable		0.28
Due County - Added & Omitted Taxes		-
Due To Federal & State Grant Fund		93,768.22
Due To Trust - Other Funds		109,883.75
Reserve for County Open Space Trust Fund		28,000.00
Reserve for Garden State Preservation Trust Fund		34,637.00
Subtotal - Cash Liabilities C		1,009,755.38
Reserve For Receivables		959,996.75
Fund Balance		2,701,525.66
Deferred School Taxes - Local School District	8,665,437.00	8,665,437.00
Total	13,336,714.79	13,336,714.79

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2010

Title of Account		Debit	Credit
Cash	85001	3,680,970.85	
Taxes Receivable	85002	25,525.72	
Tax Title Liens	85003	433,013.76	
Foreclosed Property	85004	422,900.00	
Other Receivables	85007	119,471.81	
State and Federal Grants Receivable	85006	101,879.12	
Emergencies and Deferred Charges	85005	0.00	
Total Assets	85008	4,783,761.26	
Cash Liabilities	85009		1,122,238.85
Reserve for Receivables	85010		959,996.75
Fund Balance	85011		2,701,525.66
Total Liabilities, Reserves and Fund Balance	85012		4,783,761.26

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund:		
Cash	4,435.06	
Due Current Fund		1,657.26
Reserve for Animal Control Fund Expenditures		2,777.80
Total	4,435.06	4,435.06
Other Trust Fund:		
Cash	791,294.73	
Investments	339,386.75	
Due from Current Fund	109,883.75	
Due to State - Public Defender		17,691.03
Reserve For:		
Prosecutor's Trust Fund		6,082.46
Recreation Trust		11,496.47
Street Opening Deposits		28,750.00
Land Development Escrow Fund		238,340.98
Public Defender		13,474.21
Parking Adjudication Act		1,763.33
Municipal Alliance Drug Abuse Program		3,956.35
Airport Security Deposit		3,817.66
Police Outside Detail		110,515.00
Encumbrances		0.00
Tax Title Lien Redemption		12,513.42
Tax Sale Premiums		27,800.00
Payroll Deductions Payable		1,200.10
Park Recreation Trust Fund		5,898.84
Recaptured Escrow		35,415.38
Uniform Fire Penalties Rider		618.96
State Landfill Tax		166,370.05
State Landfill Closure		339,386.75
Celebration of Public Events		2,322.47
COAH Fees		199,719.03
Police Equipment Donations		13,432.74
Total -- Other Trust Funds	1,240,565.23	1,240,565.23
Total -- All Trust Funds	1,245,000.29	1,245,000.29

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

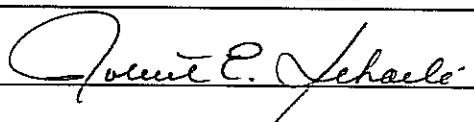
Municipal Public Defender Expended Prior Year 2009:.....	(1)	\$	13,663.69	
			x	25%
	(2)	\$	3,415.92	
Municipal Public Defender Trust Cash Balance Dec. 31, 2010:.....	(3)	\$	13,474.21	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing "Municipal Public Defender" as required under Public Law 1997, C. 256.

Chief Financial Officer: Robert E. Scharlé

Signature: 

Certificate #: N 0497

Date: 1/26/11

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount			Balance as at Dec. 31, 2010
		Dec. 31, 2009 per Audit Report	Receipts	Disbursements	
1.	Prosecutor's Trust Fund	\$ 9,287.00	\$ 1,019.19	4,223.73	\$ 6,082.46
3.	Recreation Fees	14,705.04	18,564.03	21,772.60	11,496.47
4.	Street Opening Escrow Deposits	30,650.00	37,650.00	39,550.00	28,750.00
5.	Developers Escrow Deposits	126,843.64	701,875.09	590,377.75	238,340.98
6.	Public Defenders Trust Fund	14,468.76	11,299.76	12,294.31	13,474.21
7.	Parking Offense Adjudication Act	1,717.33	46.00	-	1,763.33
8.	Municipal Drug Alliance Funds	4,394.86	61.49	500.00	3,956.35
9.	Airport Security Deposits	3,761.39	56.27	-	3,817.66
10.	Police Outside Detail	69,072.50	199,900.00	158,457.50	110,515.00
11.	Tax Title Lien Redemption	19,281.78	1,293,256.01	1,300,024.37	12,513.42
12.	Tax Sale Premium	96,600.00	9,625.00	78,425.00	27,800.00
13.	Payroll Deductions Payable	3,213.24	7,004,598.39	7,006,611.53	1,200.10
14.	Park Recreation Trust Fund	6,050.00	486.34	637.50	5,898.84
15.	Recaptured Grant Funds	33,573.00	1,842.38	-	35,415.38
16.	Uniform Fire Penalties	114.61	504.35	-	618.96
17.	State Landfill Tax Escrow	163,919.57	2,450.48	-	166,370.05
18.	State Landfill Closure Fund	324,262.43	15,124.32	-	339,386.75
19.	Celebration of Public Events	2,288.24	34.23	-	2,322.47
20.	COAH Fees	196,777.35	2,941.68	-	199,719.03
21.	Police Equipment Donations	12,359.97	7,728.83	6,656.06	13,432.74
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	<u>\$1,133,340.71</u>	<u>\$9,309,063.84</u>	<u>\$9,219,530.35</u>	<u>\$1,222,874.20</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Canceled	Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Assessments,Liens and Interest & Costs Receivable								
	---						---	

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	144,310.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	144,310.00
Cash	181,309.65	
Federal & State Grants Receivable	1,424,815.51	
County/Local Source Grants Receivable	246,587.12	
Deferred Charges to Future Taxation:		
Funded	17,508,263.86	
Unfunded	144,310.00	
Serial Bonds Payable		17,330,000.00
Bond Anticipation Notes Payable		-
Green Acres Trust Loan Payable		109,875.86
NJDEP Loan Payable		68,388.00
Improvement Authorizations:		
Funded		1,110,261.85
Unfunded		6,201.00
Contracts Payable		865,496.30
Capital Improvement Fund		15,063.13
Due to Current Fund		-
Fund Balance		-
Total	19,649,596.14	19,649,596.14

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	585.20	3,803,033.16	133,251.86	3,670,366.50
Trust - Assessment				
Trust - Dog License		4,435.06	-	4,435.06
Trust - Other		808,848.12	17,553.39	791,294.73
Capital - General		181,309.65	-	181,309.65
Water - Operating		1,424,437.07	-	1,424,437.07
Water - Capital		1,531,051.68	-	1,531,051.68
Water Utility - Assessment Trust				-
Public Assistance**				-
Sewer - Operating		2,744,915.58	-	2,744,915.58
Sewer - Capital		36,240.28	-	36,240.28
Federal & State Grants		10,604.35	-	10,604.35
Total	585.20	10,544,874.95	150,805.25	10,394,654.90

*Include Deposits In Transit
 de a Public Assistance Account reconciliation and trial balance if the municipality maintains such a
 bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: *Jolene E. Schulte*

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Susquehanna Bank	
Current - Treasurer	3,669,741.50
Current - Treasurer	133,101.86
Federal & State Grants	10,794.15
Animal Control Fund	4,435.06
Prosecutor's Trust Fund	6,082.46
T.T.L. Redemption	26,503.63
Parking Offense Adjudication Act	1,763.33
Street Opening Deposits	28,750.00
Land Development Escrow Trust Fund	73,906.66
Tax Sale Premium Trust Fund	28,500.00
State Landfill Tax Fund	166,370.05
Public Defender	31,165.24
Recaptured Escrow	35,415.38
Park Recreation Trust Fund	5,898.84
Airport Security Deposit	3,817.66
Uniform Fire Penalties Rider	618.96
Celebration of Public Events	2,322.47
Recreation Trust Fund	11,496.47
Payroll Account	4,063.28
COAH Fees	199,719.03
W/S Escrow	21,691.98
Police Equipment Donations	13,432.74
Municipal Alliance Account	3,956.35
General Capital Fund	181,309.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Susquehanna Bank	
Water Utility Operating Fund	1,424,437.07
Water Utility Capital Fund	1,531,051.68
Sewer Utility Operating Fund	2,744,915.58
Sewer Utility Capital Fund	36,240.28
Bank of America	
Land Development Escrow Trust Fund	143,373.59
Total	10,544,874.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled	Balance Dec. 31, 2010
FEDERAL GRANTS						
Click It or Ticket	400.00					400.00
Alcohol Driving Prevention Program	6,708.00					6,708.00
Over The Limit Under Arrest		5,000.00				5,000.00
Buckle Up South Jersey	400.00					400.00
STATE GRANTS						
Municipal Alliance on Alcoholism and Drug Abuse	17,174.25	16,345.00	16,340.42			17,178.83
Clean Communities		26,701.33	26,701.33			-
NJDEP - Forest Service	2,000.00					2,000.00
NJDEP - Environ. Resource Inventory	2,500.00					2,500.00
NJDEP - Tree Planting Grant Program	15,165.00					15,165.00
Homeland Security Grant	210.29					210.29
NJ Recycling Tonnage Grant		58,087.69	58,087.69			-
Green Communities Grant	3,000.00					3,000.00
Sustainable Green Communities Grant		1,000.00	1,000.00			-
Smart Growth Planning Project	2,425.00					2,425.00
						-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONT'D)**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled	Balance Dec. 31, 2010
STATE GRANTS (CONT'D)						
Hazardous Discharge Grant Program	13,848.00					13,848.00
Hazardous Discharge Grant Program	33,044.00					33,044.00
Body Armor Replacement Program		4,250.05	4,250.05			-
Drunk Driving Enforcement Program		9,775.99	9,775.99			-
Alcohol Education & Rehabilitation		2,111.47	2,111.47			-
Neighborhood Preservation Program	142,307.76		142,307.76			-
Totals	239,182.30	123,271.53	260,574.71	0.00	0.00	101,879.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2010	Transferred from 2010 Budget Appropriations		Prior Year Adjustment	Expended	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS							
Occupant Protection Project	5.93						5.93
Click It or Ticket	400.00						400.00
Alcohol Driving Prevention Program	8,271.00						8,271.00
Stormwater Management Grant	1,250.00						1,250.00
Over The Limit Under Arrest			5,000.00		2,250.00		2,750.00
Buckle Up South Jersey	400.00						400.00
COPS in School Award	781.29						781.29
Housing & Urban Development				15,418.58	4,814.23		10,604.35
STATE GRANTS							
Clean Communities	5,634.89	26,701.33			22,641.50		9,694.72
Recycling Tonnage Grant	4,512.00	57,660.33			61,941.26		231.07
NJDEP - Tree Planting Grant Program	15,165.00						15,165.00
NJDEP - Forest Service	3,000.00						3,000.00
Drunk Driving Enforcement Fund	13,903.42		9,775.99		6,033.16		17,646.25
JAG Grant		18,244.00			2,994.00		15,250.00
Body Armor Replacement Program	5,331.82	1,305.79	2,944.26		4,680.00		4,901.87
WHIP Wildlife Habitat Sites	310.25				-		310.25
Homeland Security Grant	3,871.76				-		3,871.76
Hazardous Discharge Remediation Fund	11,620.70				-		11,620.70

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2010	Transferred from 2010 Budget Appropriations		Prior Year Adjustment	Expended	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Neighborhood Preservation Program	110,922.17				110,913.34		8.83
Municipal Alliance on Alcoholism and Drug Abuse	5.51	20,431.25			20,388.84		47.92
Municipal Stormwater Regulation	2,146.55						2,146.55
Smart Growth Program	466.33						466.33
Smart Growth Planning Project	5,858.75						5,858.75
Green Communities Grant	1,500.00						1,500.00
Sustainable Green Communities Grant			1,000.00				1,000.00
Alcohol, Education and Rehabilitation Fund	3,507.93						3,507.93
							-
							-
LOCAL GRANTS							
Comcast Technology Grant	3,271.08						3,271.08
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	202,136.38	124,342.70	18,720.25	15,418.58	236,656.33	0.00	123,961.58

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2010	Transferred from 2010 Budget Appropriations		Received	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87		
FEDERAL GRANTS					
STATE GRANTS					
Alcohol Education Rehabilitation					-
JAG Grant	18,244.00	18,244.00		2,111.47	2,111.47
NJ Recycling Tonnage Grant	57,660.33	57,660.33		58,087.69	58,087.69
Totals	75,904.33	75,904.33	0.00	60,199.16	60,199.16

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	0.28
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85002-00	xxxxxxxxxxx	8,605,764.00
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxxxx	17,330,874.00
Levy Calendar Year 2010	xxxxxxxxxxx	
Paid	17,271,201.00	xxxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	0.28	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85004-00	8,665,437.00	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
#Must include unpaid requisitions.		
	25,936,638.28	25,936,638.28

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	xxxxxxxxxxx	---
2010 Levy 81105-00	xxxxxxxxxxx	---
Interest Earned	xxxxxxxxxxx	---
Expenditures	---	xxxxxxxxxxx
Balance December 31, 2010 85046-00		xxxxxxxxxxx
#Must include unpaid requisitions		
	---	---

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	---
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	---	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	---	---

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions	---	---

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County of Added and Omitted Taxes 80003-02	XXXXXXXXXX	-
2010 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,004,487.71
County Library 80003-04	XXXXXXXXXX	431,989.90
County Health	XXXXXXXXXX	261,941.39
County Open Space Preservation	XXXXXXXXXX	74,811.73
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	22,350.25
Paid	4,795,580.98	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	4,795,580.98	4,795,580.98

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXX	---
2010 Levy: (List Each Type of District Tax Separately-see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire- 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer- 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water- 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage- 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2010 80003-09	---	XXXXXXXXXX
	---	---

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2010	80004-10		
		---	---

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2010	80004-12		
		---	---

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2010	80004-14		
		---	---

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2010	80004-16		
		---	---

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -1	Realized -2	Excess or Deficit* -3
Surplus Anticipated 80101-	2,171,000.00	2,171,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	3,396,973.50	3,350,258.00	(46,715.50)
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
See Sheet 17A	18,720.25	18,720.25	
Total Miscellaneous Revenue Anticipated 80103-	3,415,693.75	3,368,978.25	(46,715.50)
Receipts from Delinquent Taxes 80104-	14,823.00	10,296.77	(4,526.23)
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	6,504,047.75	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	6,504,047.75	7,311,535.62	807,487.87
	12,105,564.50	12,861,810.64	756,246.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	28,577,733.14
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	17,330,874.00	xxxxxxxxxxx
Vocational School District		xxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxx
County Taxes 80111-00	4,773,230.73	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	22,350.25	xxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	860,257.46
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,311,535.62	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	
	29,437,990.60	29,437,990.60

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	12,086,844.25
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	18,720.25
Appropriated for 2010 (Budget Statement Item 9)	80012-03	12,105,564.50
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,105,564.50
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,105,564.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,088,070.76
Paid or Charged - Reserve for Uncollected Taxes	80012-09	860,257.46
Reserved	80012-10	155,534.25
Total Expenditures	80012-11	12,103,862.47
Unexpended Balances Canceled (see footnote)	80012-12	1,702.03

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:	NONE	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxxxx	
Delinquent Tax Collections 80013-02	xxxxxxxxxx	
	xxxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	807,487.87
Unexpended Balances of 2010 Budget Appropriations 80013-04	xxxxxxxxxx	1,702.03
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	188,865.71
Miscellaneous Revenue Not Anticipated: Proceeds of sale of Foreclosed Property (Sheet 2' 81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserve 80013-05	xxxxxxxxxx	70,254.74
Prior Years Interfunds Returned in 2010 80013-06	xxxxxxxxxx	940.46
Liquidation of Prior Year Reserve for Receivable	xxxxxxxxxx	51,850.00
Grants Appropriated -- Canceled	xxxxxxxxxx	
Prior Years' Encumbrances -- Canceled	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2010 80013-07	8,605,764.00	xxxxxxxxxx
Balance December 31, 2010 80013-08	xxxxxxxxxx	8,665,437.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	46,715.50	xxxxxxxxxx
Delinquent Tax Collections 80013-10	4,526.23	xxxxxxxxxx
		xxxxxxxxxx
Required Collection of Current Taxes 80013-11		xxxxxxxxxx
Interfund Advances Originating in 2010 80013-12	632.09	xxxxxxxxxx
Reserve for Revenue Accounts Receivable		xxxxxxxxxx
Prior Year Senior Citizen Deductions Disallowed		xxxxxxxxxx
Prior Year Tax Appeals	42,880.33	xxxxxxxxxx
Prior Year Adjustment - Grant Cancelled <i>(Sign Grant)</i>	→ 15,418.58	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,070,601.08	xxxxxxxxxx
	9,786,537.81	9,786,537.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police Department	5,360.00
Use of Police Vehicles Fees	5,605.00
Street Opening permits	2,100.00
Tree Removal Permits	300.00
Municipal Court - Restitution	25.00
Municipal Court - Cancelation of Old Outstanding Checks	238.00
Business Registration Certificates	20,062.50
Landlord Registration Fees	35,395.00
Freon Fees & Permits	250.00
Fire Inspection Fees	12,736.00
Rental of Polling Place	350.00
Planning board	10,560.00
Zoning board	30.00
Tax assessor	630.00
State of New Jersey -- Administrative Reimbursement	4,029.57
Photocopies	332.40
Recreation Insurance	5,440.00
Prior Year Refunds	42,243.90
Telephone Rental	28,396.52
Payment In-Lieu of taxes	500.00
Sale of Scrap Metal	7,866.50
Returned check fees	40.00
Lot Grading Application Fee	150.00
Property Maintenance	65.00
Statutory Excess of Animal Control Fund	565.68
Sale of Equipment	5,594.54
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	188,865.61

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxxx	3,801,924.58
2.		xxxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxxx	1,070,601.08
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	2,171,000.00	xxxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2010	80014-05	2,701,525.66	xxxxxxxxxxx
		4,872,525.66	4,872,525.66

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND -TRIAL BALANCE)**

Cash	80014-06	3,670,366.50
Investments	80014-07	
Sub Total		3,670,366.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,009,755.38
Cash Surplus	80014-09	2,660,611.12
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	12,914.54
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Due from County Open Space Trust Fund		28,000.00
Total Other Assets	80014-14	40,914.54
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		2,701,525.66

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>28,613,070.56</u>
or		
_____ (Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>135,545.81</u>
5a. Subtotal 2010 Levy	\$ _____	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2010 Tax Levy	82106-00	\$ <u>28,748,616.37</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>65,724.75</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>87,007.79</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2009	82121-00	\$ <u>401,462.60</u>
In 2010 *	82122-00	\$ <u>27,975,072.02</u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>201,198.52</u>
R.E.A.P. Revenue	82124-00	_____
Total To Line 14	82111-00	\$ <u>28,577,733.14</u>
11. Total Credits		\$ <u>28,730,465.68</u>
12. Amount Outstanding December 31, 2010	83120-00	\$ <u>18,150.69</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is 99.41%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ <u>28,577,733.14</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>28,577,733.14</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 (divided by) \$1,500,000, or .699985. The correct
 percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2010 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution
 of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>28,577,733.14</u>
LESS: Proceeds from Accelerated Tax Sale		<u>350,756.23</u>
Net Cash Collected	\$	<u>28,226,976.91</u>
Line 5c (sheet 22) Total 2010 Tax Levy	\$	<u>28,748,616.37</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.19%</u>

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>N/A</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u></u>
Net Cash Collected	\$	<u></u>
Line 5c (sheet 22) Total 2010 Tax Levy	\$	<u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u></u> %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	13,194.36	xxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	69,000.00	xxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	132,250.00	xxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxxx
5. Veteran Deductions Allowed by Tax Collector		xxxxxxxxxxx
6. Veteran Deductions Disallowed by Tax Collector	xxxxxxxxxxx	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxx	1,551.48
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Tax	xxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxx	201,478.34
10. Sr. Citizens Deductions Allowed By Tax Collector 2009 Taxes		
11.		
12. Balance December 31, 2010	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxx	12,914.54
Due To State of New Jersey		xxxxxxxxxxx
	215,944.36	215,944.36

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2		69,000.00			
Line 3		132,250.00			
Line 4 & 5		1,500.00			
Sub-Total		202,750.00			
Less: Line 6 & 7		1,551.48			
To Item 10, Sheet 22		201,198.52			

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	---
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.	---	---

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax- Actual 80016-		17,330,874.00
Estimate** 80017-		XXXXXXXXXX
3. Vocational School Tax- Actual		
Estimate*		XXXXXXXXXX
4. Regional School District Tax- Actual		
Estimate*		XXXXXXXXXX
5. Regional High School Tax- Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
6. County Tax Actual 80020-		4,773,230.73
Estimate* 80021-		XXXXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0.00	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0.00	
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	<p>* May not be stated in an amount less than "actual" Tax of year 2010.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	0.00	
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	0.00	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve for Uncollected Taxes Appropriation

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$	
B. Reserve for Uncollected Taxes Exclusion:		
Outstanding Balance of Delinquent Taxes (Sheet 26, Item 14A) x % of collection (Item 16)	\$	
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year		-0- %
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]		
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$	
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$	

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) budget sheet 29)	\$	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (Item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (Items 4 +6)	\$	
6. Reserve for Uncollected Taxes (Item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			383,846.06	xxxxxxxxxx
A. Taxes	83102-00	14,823.51	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	369,022.55	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	
4. Added Taxes				xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	0.00
B. Tax Title Liens - Transfers from Taxes		83107-00	0.00	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	383,846.06
8. Totals			383,846.06	383,846.06
9. Balance Brought Down			383,846.06	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	10,296.77
A. Taxes	83116-00	7,448.48	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	2,848.29	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale			1,114.75	xxxxxxxxxx
12. 2010 Taxes Transferred to Liens			65,724.75	xxxxxxxxxx
13. 2010 Taxes			18,150.69	xxxxxxxxxx
14. Balance December 31, 2010			xxxxxxxxxx	458,539.48
A. Taxes	83121-00	25,525.72	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	433,013.76	xxxxxxxxxx	xxxxxxxxxx
15. Totals			468,836.25	468,836.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 2.68% %

17. Item No. 14 multiplied by percentage shown above is \$ 12,300.44 and represents
the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	422,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	422,900.00
		422,900.00	422,900.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00	---	XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	---
		---	---

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00	---	XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	---
		---	---

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2010	(84125-00)	-
Realized in 2010 Budget		-
To Results of Operations (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization- Municipal *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ NONE	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NONE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NONE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY-

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							0.00
	NONE						
Totals		0.00	0.00	0.00	0.00	0.00	0.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

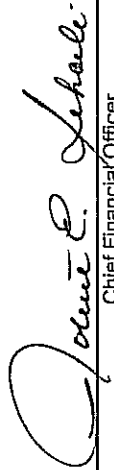
Patricia E. Schabli
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S.40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
				NONE			
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding Jan. 1, 2010	80033-01	xxxxxxxxxxx	18,055,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	725,000.00	xxxxxxxxxxx	
Outstanding, Dec. 31, 2010	80033-04	17,330,000.00	xxxxxxxxxxx	
		18,055,000.00	18,055,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 830,000.00
2011 Interest on Bonds*		80033-06	\$ 718,375.00	

ASSESSMENT SERIAL BONDS

Outstanding Jan. 1, 2010	80033-07	xxxxxxxxxxx	
Issued	80033-08	xxxxxxxxxxx	
Paid	80033-09		xxxxxxxxxxx
		NONE	
Outstanding, Dec. 31, 2010	80033-10		xxxxxxxxxxx

2011 Bond Maturities - Assessment Bonds		80033-11	\$
2011 Interest on Bonds*		80033-12	\$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$ 718,375.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total	0.00	0.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding Jan. 1, 2010	80033-01	xxxxxxxxxx	116,900.28	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	7,024.42	xxxxxxxxxx	
Outstanding, Dec. 31, 2010	80033-04	109,875.86	xxxxxxxxxx	
		116,900.28	116,900.28	
2011 Loan Maturities - Green Acres Trust Loan			80033-05	\$ 7,165.61
2011 Interest on Loan		80033-06	\$ 2,161.87	

MUNICIPAL NJDEP LOAN

Outstanding Jan. 1, 2010	80033-07	xxxxxxxxxx	136,776.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	68,388.00	xxxxxxxxxx	
Outstanding, Dec. 31, 2010	80033-10	68,388.00	xxxxxxxxxx	
		136,776.00	136,776.00	
2011 Loan Maturities - NJDEP Loan			80033-11	\$ 68,388.00
2011 Interest on Loan*		80033-12	None	
Total "Interest on Loans - Debt Service" (*Items)			80033-13	\$ 2,161.87

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total	0.00	0.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding Jan. 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding Dec. 31, 2010	80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds*	80034-05		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding Jan. 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, Dec. 31, 2010	80034-09		XXXXXXXXXX	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity 01	Amount Issued - 02	Date of Issue	Interest Rate
	NONE			
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	_____	\$ _____
2. Special Emergency Notes	80037-	\$	NONE	\$ _____
3. Tax Anticipation Notes	80038-	\$	_____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$	_____	\$ _____
5. _____		\$	_____	\$ _____
6. _____		\$	_____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (INSERT DATE)
							For Principal	For Interest **	
1.									
2.									
3.									
4.	NONE								
5.									
6.									
7.									
8.									
9.									
10.									
12.									
13.									
14.									
	Total	0.00		0.00			0.00	0.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 12. 13. 14	Title or Purpose of Issue	Original Amount Issue	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (INSERT DATE)
							For Principal	For Interest **	
	NONE								
	Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
	Ord. 17-98/30-99/9-01 Various Improvements:							
Removal of Underground Storage Tanks	5,067.55						5,067.55	
Ord. 1-00 Imp. to Municipal Airport and Lake								
Park House	1.25						1.25	
Ord. 18-01/16-02 Various Improvements:								
Curbs & Sidewalk Improvements	15.00			13,570.07			13,585.07	
Ord. 26-02/20-04 Various Improvements:								
Reconst. of Various Roads & Walkways	1,653.75						1,653.75	
Acq. of Emergency Team Equip.	24,903.31						24,903.31	
Mapping of Public Works Assets	15.90						15.90	
Ord. 3-03/21-03/19-03 Various Improvements:								
Various Pedestrian Walkway Improvements	91,173.54						91,173.54	
Mun. Bldg. Imp. & Prelim. New Build. Costs	900.00					(900.00)	-	
Ord. 39-05 Airport Environ. Assessment	4,459.61						4,459.61	
Ord. 40-05 Phase II 2005 Road Imp.	1,363.63				1,357.76		5.87	

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. 7-04/10-05/11-05 Various Improvements:								
Acquisition of Various Equipment	23,787.61						23,787.61	
Recreation Imp. To Boyer Ave.	3,548.75						3,548.75	
Various Airport Improvements	129,249.95				75,543.01		53,706.94	
Ord. 15-05 Various Improvements:								
Purchase & Upgrade Computer Equip.	11,010.77			32,406.00			43,416.77	
Various Road Improvements	242.24				242.24		-	
Pleasant St. Reconstruction	29,514.55					(29,514.55)	-	
Ord. 43-05 Purch. Of Firefighting Equip.	2,145.00						2,145.00	
Ord. 1-06 Construction of a New Town Hall				917.15			917.15	
Ord. 6-06 Various Improvements:								
Town-Owned & Municipal Parking Imp.				12,446.86			12,446.86	
Sidewalk Improvements	104,658.16				16,100.00		88,558.16	
Pleasant St. Recon. & ADA Curb. Imp.	198,372.96					(198,372.96)	-	
Ord. 1-07 Acq. Of Trash Truck & Equip.	13,378.99				9,658.00		3,720.99	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. 16-07 Various Improvements:								
Various Curbing Improvements	32,490.25						32,490.25	
Various Sidewalk Improvements	72,938.12					(72,938.12)	-	
Drainage Repairs to Various Roads	9,072.50				8,967.93		104.57	
Ord. 24-07 Reconst. Of Central Avenue	477,868.77				2,372.50	(150,000.00)	325,496.27	
Ord. 27-07 Boyer Avenue Recreation Imp.	1,372.40						1,372.40	
Ord. 28-07 Removal of Non-Hazardous Soil at 11th Street	444.13					(444.13)	-	
Ord. 3-08/4-10 Renovation to Runway Apron	18,927.96		19,257.38		19,257.38		18,927.96	
Ord. 20-08 Housing Rehabilitation & Senior Citizens Center	191,000.00						191,000.00	
Ord. 28-08 Housing Rehabilitation & Senior Citizens Center (Local Share)	29,302.54			1,000.00			30,302.54	
Ord. 11-09/15-10 Various Improvements:								
Imp. To Downtown Form-Based Code			20,000.00		20,000.00		-	
Fourth Street Reconstruction	485,000.00				485,000.00		-	
REILS at Hamm. Airport	96,858.00						96,858.00	6,200.00
Security Camera System at Hamm. Airport	128,851.07				106,915.00		21,936.07	6,200.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. 22-09 Various Improvements:								
Airport Runway Rehabilitation & Design		3,001.00			3,000.00			1.00
Ord. 24-09 Phase I Paving of Pulte Develop.	14,908.01						14,908.01	
Ord. 25-09 Mun. Parking & Imp. To Comm. Ctr.	752.49						752.49	
Ord. 32-09 Renovation to Runway Apron	74,609.82	3,700.00			78,309.82		-	
Ord. 8-10 4th Street Reconstruction					302,169.76	302,169.76	-	
Ord. 13-10 Various Airport Improvements					150,000.00	150,000.00	-	
Ord. 17-10 Rehabilitation of Airport Runway			666,782.00		663,782.79		2,999.21	
Totals	2,279,858.58	12,901.00	706,039.38	60,340.08	1,942,676.19	0.00	1,110,261.85	6,201.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxxx	126.00
Received from 2010 Budget Appropriation *	80031-02	xxxxxxxxxxx	15,000.00
		xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
Appropriated to Finance Improvement Authorization	80031-04	62.87	xxxxxxxxxxx
			xxxxxxxxxxx
Balance December 31, 2010	80031-05	15,063.13	xxxxxxxxxxx
		15,126.00	15,126.00

*The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxxx	
Received from 2010 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2010 Emergency Appropriation*	80030-03	xxxxxxxxxx	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations:	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. 4-10 (1)	19,257.38	900.00	62.87	62.87
Ord. 15-10 (2)	20,000.00	-	-	-
Ord. 17-10 (3)	666,782.00	-	-	-
Total	706,039.38	900.00	62.87	62.87

(1) Includes \$18,294.51 of Federal Grants.

(2) Includes \$20,000 of State Grants.

(3) Includes \$666,782 of Federal Grants.

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	84,792.88
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Refunding Bonds			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	84,792.88	xxxxxxxxxx
Balance December 31, 2010	80029-04	0.00	xxxxxxxxxx
		84,792.88	84,792.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010	\$	N	
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	\$	O	
		N	
		E	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$		
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to Be Used	\$		
7. Net Appropriation Required	\$		

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2010 was \$ 28,748,616.37
 - 2. Amount of Item 1 Collected in 2010 (*) \$ 28,577,733.14
 - 3. Seventy (70) percent of Item 1 \$ 20,124,031.46

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO Yes
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- 1. Cash Deficit 2009 \$ N
 - 2. 4% of 2009 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ O
 - 3. Cash Deficit 2010 \$ N
 - 4. 4% of 2010 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ E

E.	Unpaid	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ <u>0.00</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>0.28</u>	\$ <u>0.28</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating Section

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Market With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	1,424,437.07	
Due from Water Utility Capital Fund	-	
Receivables with Full Reserves:		
Consumers Accounts Receivable	1,595.53	
Water Utility Liens	2,033.43	
Deferred Charge:		
Operating Deficit	176,956.23	
Appropriation Reserves		31,818.04
Reserve for Encumbrances		70,268.70
Accrued Interest on Bonds		82,769.37
Accrued Interest on Loans		733.15
Accrued Interest on Notes		-
Prepaid Rents		16,992.43
Due to Water Trust Assessment Fund		354,925.53
Due to Sewer Utility Operating Fund		11.92
Subtotal - Cash Liabilities	C	557,519.14
Reserve for Receivables		3,628.96
Fund Balance		1,043,874.16
Total	\$1,605,022.26	\$1,605,022.26

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Capital Section

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Market With "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Cash	1,531,051.68	
Fixed Capital	7,287,212.94	
Fixed Capital Authorized and Uncompleted	9,302,396.53	
Federal Grant Receivable	918,470.00	
Federal Loan Receivable	460,600.00	
Serial Bonds		5,017,400.00
USRD Loan Payable		279,291.43
Improvement Authorizations:		
Funded		1,602,855.69
Unfunded		-
Contracts Payable		506,994.09
Capital Improvement Fund		22,969.73
Reserved for Amortization		8,488,640.84
Reserved for Deferred Amortization		2,395,347.20
Reserve for Payment of Bonds & Notes		628,232.17
Due to Water Utility Operating Fund		-
Fund Balance		558,000.00
Estimated Proceeds of Bonds and Notes Authorized	408,930.00	
Bonds and Notes Authorized but Not Issued		408,930.00
Total	\$19,908,661.15	\$19,908,661.15

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
<i>Water Utility Assessment Trust Fund:</i>		
Assessments Receivable	\$ 4,206.18	
Assessment Liens Receivable	2,928.58	
Due from Water Operating Fund	354,925.53	
Serial Bonds Payable		\$ 121,600.00
Reserve for Assessments and Liens		7,134.76
Fund Balance		233,325.53
Total	\$362,060.29	\$362,060.29

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Paid by Water Operating Fund	Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Bonds Issued	xxxxx			
Assessment Serial Bond Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Ord. 8-93 Extension of Water Utility System	71,000.00				(7,500.00)			63,500.00
Ord. 11-94 Giordano Lane Water Extension	65,600.00				(7,500.00)			58,100.00
Assessment Bond Anticipation Note Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Other Liabilities	8,748.97	(1,614.21)						7,134.76
Trust Surplus	231,711.32	1,614.21						233,325.53
*Less Assets "Unfinanced"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Due from Water Operating Fund	(368,311.32)	(1,614.21)			15,000.00			(354,925.53)
Assessments Receivable	(5,820.39)	1,614.21						(4,206.18)
Assessment Liens Receivable	(2,928.58)							(2,928.58)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$325,000.00	\$325,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,150,238.34	998,991.30	(\$151,247.04)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	213,148.36	155,371.57	(57,776.79)
Water Capital Fund Balance	3,057.76	3,057.76	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,691,444.46	1,482,420.63	(209,023.83)
Deficit (General Budget)** 91306-			
	\$1,691,444.46	\$1,482,420.63	(\$209,023.83)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	\$1,691,444.46
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,691,444.46
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,691,444.46
Deduct Expenditures:	
Paid or Charged	\$1,657,555.12
Reserved	31,818.04
Surplus (General Budget)**	
Total Expenditures	1,689,373.16
Unexpended Balance Canceled (See Footnote)	\$2,071.30

FOOTNOTES:-RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled:

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filed out in every case:

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		0.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		0.00

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	29,996.30	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		29,996.30

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	2,071.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves*	xxxxxxxxxx	29,996.30
Prior Years Encumbrances Canceled		
Deficit in Anticipated Revenue	209,023.83	xxxxxxxxxx
Refund of Prior Year Revenue	0.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	176,956.23
Excess in Operations - to Operating Surplus		xxxxxxxxxx
	\$209,023.83	\$209,023.83

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	\$1,368,874.16
Excess in Results of 2010 Operations	xxxxxxxxxx	0.00
Amount Appropriated in 2010 Budget - Cash	\$325,000.00	xxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Appropriated in 2010 Current Fund Budget		
Balance December 31, 2010	1,043,874.16	xxxxxxxxxx
	\$1,368,874.16	\$1,368,874.16

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER UTILITY -TRIAL BALANCE)

Cash		\$1,424,437.07
Investments		
Interfund Accounts Receivable		-
Subtotal		1,424,437.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		557,519.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		866,917.93
Other Assets Pledged to Operating Surplus*		
Deferred Charges#		
Operating Deficit#	176,956.23	
Total Other Assets		176,956.23
		\$1,043,874.16

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>968.68</u>
Increased by:		
Water Rents Levied		\$ <u>999,898.48</u>
Decreased by:		
Collections	\$ <u>995,034.88</u>	
Prepayments applied	\$ <u>3,956.42</u>	
Transfer to Water Liens	\$ <u>280.33</u>	
Other	\$ <u> </u>	
		\$ <u>999,271.63</u>
Balance December 31, 2010		\$ <u>1,595.53</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		\$ <u>1,420.44</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>280.33</u>	
Penalties and Costs	\$ <u>332.66</u>	
Other	\$ <u> </u>	
		\$ <u>612.99</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Balance December 31, 2010		\$ <u>2,033.43</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization-*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 176,956.23	\$ 176,956.23
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxx	136,600.00	
Issued	xxxxxxxxxxx		
Paid	15,000.00	xxxxxxxxxxx	
Outstanding December 31, 2010	121,600.00	xxxxxxxxxxx	
	136,600.00	136,600.00	
2011 Bond Maturities - Assessment Bonds			15,600.00
2011 Interest on Bonds*		5,928.00	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	
Outstanding January 1, 2010	xxxxxxxxxxx	5,370,400.00	
Issued	xxxxxxxxxxx		
Paid	353,000.00	xxxxxxxxxxx	
Outstanding December 31, 2010	5,017,400.00	xxxxxxxxxxx	
	5,370,400.00	5,370,400.00	
2011 Bond Maturities - Capital Bonds			\$370,400.00
2011 Interest on Bonds*		190,767.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (Items)	196,695.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	82,769.37	
Subtotal	113,925.63	
Add: Interest to be Accrued as of 12/31/11	77,081.98	
Required Appropriation 2011		191,007.61

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJDEPE LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXXXX	
	0.00	0.00	
2011 Loan Maturities			0.00
2011 Interest on Loans*		0.00	

WATER UTILITY USRD LOAN

	Debit	Credit	
Outstanding January 1, 2010	XXXXXXXXXX	282,935.76	
Issued	XXXXXXXXXX		
Paid	3,644.33	XXXXXXXXXX	
Outstanding December 31, 2010	279,291.43	XXXXXXXXXX	
	282,935.76	282,935.76	
2011 Loan Maturities			3,809.35
2011 Interest on Loans*		12,525.86	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (Items)	12,525.86	
Less: Interest Accrued to 12/31/10 (Trial Balance)	733.15	
Subtotal	11,792.71	
Add: Interest to be Accrued as of 12/31/11	723.15	
Required Appropriation 2011		12,515.86

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		None		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.								
2.								
3.	NONE							
4.								
6.								
7.								
8.								
9.								
10.	Total	0.00		0.00				0.00

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.
 **If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$0.00
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$0.00
Subtotal	\$0.00
Add: Interest to be Accrued as of 12/31/11	0.00
Required Appropriation - 2011	\$0.00

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.				NONE					
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15	Total	0.00		0.00				0.00	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 **Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Re- appropriated	Expended	PY Encumbrances Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
Various Improvements Ord. 8-04	183,232.87			(183,232.87)			-	
Various Improvements Ord. 15-04/12-05	127,905.96			(127,905.96)			-	
Various Improvements Ord. 16-05/18-06	100,292.80			(98,092.70)			2,200.10	
Various Improvements Ord. 7-06	41,999.75			(41,999.75)			-	
Various Improvements Ord. 17-07	1,457,819.50			(33,517.00)			1,424,302.50	
Improvements to Vine Street Ord. 17-08	29,320.10			(29,320.10)			-	
Various Improvements Ord. 21-08	62,000.00			(14,160.00)	45,866.00		1,974.00	
Bellevue Ave. Water Imp. Ord. 27-09		171,893.75			171,893.75		-	
4th Street Reconstruction Ord. 7-10				438,228.38	287,900.17		150,328.21	
Various Water Improvements Ord. 23-10				90,000.00	65,949.12		24,050.88	
Totals	\$2,002,570.98	\$171,893.75	\$0.00	\$0.00	\$571,609.04	\$0.00	\$1,602,855.69	\$0.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	\$22,969.73
Received from 2010 Budget Appropriation*	xxxxxxxxxxx	
	xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2010	22,969.73	xxxxxxxxxxx
	\$22,969.73	\$22,969.73

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	
Received from 2010 Budget Appropriation*	xxxxxxxxxxx	
Received from 2010 Emergency Appropriation*	xxxxxxxxxxx	
	NONE	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxx

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
		NONE		
Totals	0.00	0.00	0.00	0.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	1,161,057.76
Premium of Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium of Sale of Notes		
Appropriated to 2010 Current Fund Budget Revenue	600,000.00	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	3,057.76	xxxxxxxxxx
Balance December 31, 2010	558,000.00	xxxxxxxxxx
	\$1,161,057.76	\$1,161,057.76

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010.

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<i>Operating Fund:</i>		
Cash	\$2,744,915.58	
Small Cities Grant Receivable	73,620.62	
Due from Water Utility Operating Fund	11.92	
Receivables with Full Reserves:		
Consumer Accounts Receivable	5,588.48	
Liens	10,505.02	
Deferred Charge:		
Operating Deficit	191,563.95	
Appropriation Reserves		\$68,398.77
Reserve for Encumbrances		241,769.82
Prepaid Rents		20,503.21
Accrued Interest on Bonds		180,103.54
Accrued Interest on Loans		62,780.68
Accrued Interest on Notes		-
Reserved for Small Cities		72,608.10
Subtotal - Cash Liabilities C		646,164.12
Reserved for Receivables		16,093.50
Fund Balance		2,363,947.95
Total	\$3,026,205.57	\$3,026,205.57

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<i>Capital Fund:</i>		
Cash	\$36,240.28	
Fixed Capital	8,637,982.72	
Fixed Capital Authorized but Not Completed	31,984,105.67	
Federal Grants Receivable	154,530.00	
Federal Loan Receivable	479,400.00	
Serial Bonds Payable		11,753,000.00
Waste Water Treatment Loan Payable		798,156.38
FmHA Loan Payable		2,699,347.64
USRD Loan Payable		769,237.05
Bond Anticipation Notes Payable		-
Improvement Authorizations:		
Funded		225,184.67
Unfunded		31,000.00
Contracts Payable		315,723.90
Capital Improvement Fund		14,400.00
Reserved for Amortization		21,350,317.32
Deferred Reserve for Amortization		3,192,030.00
Reserve for Payment of Bonds and Notes		143,861.71
Fund Balance		-
Estimated Proceeds of Bonds and Notes Authorized	60,000.00	
Bonds and Notes Authorized but Not Issued		60,000.00
Total	\$41,352,258.67	\$41,352,258.67

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Assessment Bond Anticipation Note Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
NOT APPLICABLE							
Other Liabilities							
Trust Surplus							0.00
*Less Assets "Unfinanced"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Assessments Receivable							
Due from Sewer Utility Operating Fund							0.00
	0.00						0.00

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	430,000.00	430,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Service Charges	2,569,438.14	2,530,608.36	(\$38,829.78)
Miscellaneous	370,236.26	166,297.20	(203,939.06)
Reserve for Payment of Bonds	55,000.00	55,000.00	
Sewer Capital Fund Balance	4,168.02	4,168.02	
Added by N.J.S. 40A:4-87: None	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	3,428,842.42	3,186,073.58	(242,768.84)
Deficit (General Budget)** 06			
07	\$3,428,842.42	\$3,186,073.58	(\$242,768.84)

** Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	\$3,428,842.42
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,428,842.42
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,428,842.42
Deduct Expenditures:	
Paid or Charged	3,359,023.57
Reserved	68,398.77
Surplus (General Budget)**	
Total Expenditures	3,427,422.34
Unexpended Balance Canceled (See Footnote)	1,420.08

FOOTNOTES:-RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled":

STATEMENT OF 2010 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filed out in every case:

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	49,784.81	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		49,784.81

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	1,420.08
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves*	xxxxxxxxxx	49,784.81
Prior Years' Encumbrances Canceled		
Deficit in Anticipated Revenue	242,768.84	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	191,563.95
Excess in Operations - to Operating Surplus	0.00	xxxxxxxxxx
	242,768.84	242,768.84

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	2,793,947.95
Excess in Results of 2010 Operations	xxxxxxxxxx	0.00
Amount Appropriated in 2010 Budget - Cash	430,000.00	xxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Appropriated in 2010 Current Fund Budget		
Balance December 31, 2010	2,363,947.95	xxxxxxxxxx
	2,793,947.95	2,793,947.95

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,744,915.58
Investments		
Interfund Accounts Receivable		73,632.54
Subtotal		2,818,548.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		646,164.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,172,384.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges#		
Operating Deficit#	191,563.95	
Total Other Assets		191,563.95
		2,363,947.95

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
'other Assets' would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>4,359.93</u>
Increased by:		
Sewer Rents Levied		\$ <u>2,533,060.55</u>
Decreased by:		
Collections	\$ <u>2,518,510.22</u>	
Prepaid Applied	\$ <u>12,098.14</u>	
Transfer to Sewer Liens	\$ <u>1,223.64</u>	
Other	\$ _____	
		\$ <u>2,531,832.00</u>
Balance December 31, 2010		\$ <u>5,588.48</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2009		\$ <u>8,660.62</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,223.64</u>	
Penalties and Costs	\$ <u>620.76</u>	
Other	\$ _____	
		\$ <u>1,844.40</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2010		\$ <u>10,505.02</u>

DEFERRED CHARGES - MANDATORY CHARGES ONLY - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> Dec. 31, 2009 per Audit Report	<u>Amount in</u> 2010 Budget	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1. <u>Caused By</u> Emergency Authorization-*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 191,563.95	\$ 191,563.95
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	NONE	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2011
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
NONE			
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
	0.00	0.00	
2011 Bond Maturities - Assessment Bonds			0.00
2011 Interest on Bonds*		0.00	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	XXXXXXXXXX	12,198,000.00	
Issued	XXXXXXXXXX		
Paid	445,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	11,753,000.00	XXXXXXXXXX	
	12,198,000.00	12,198,000.00	
2011 Bond Maturities - Capital Bonds			538,000.00
2011 Interest on Bonds*		459,858.14	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	459,858.14	
Less: Interest Accrued to 12/31/10 (Trial Balance)	180,103.54	
Subtotal	279,754.60	
Add: Interest to be Accrued as of 12/31/11	173,770.72	
Required Appropriation 2011		453,525.32

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

SEWER UTILITY NJWTT LOANS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx	1,169,694.84	
Issued	xxxxxxxxxx		
Paid	371,538.46	xxxxxxxxxx	
Outstanding December 31, 2010	798,156.38	xxxxxxxxxx	
	1,169,694.84	1,169,694.84	
2011 Loan Maturities			387,645.88
2011 Interest on Loans*		115,236.14	

SEWER UTILITY FMHA LOAN

Outstanding January 1, 2010	xxxxxxxxxx	2,748,381.96	
Issued	xxxxxxxxxx		
Paid	49,034.32	xxxxxxxxxx	
Outstanding December 31, 2010	2,699,347.64	xxxxxxxxxx	
	2,748,381.96	2,748,381.96	
2011 Loan Maturities			51,265.68
2011 Interest on Loans*		120,900.32	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	SEE	
Less: Interest Accrued to 12/31/10 (Trial Balance)	PAGE	
Subtotal	63b	
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		0.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

SEWER UTILITY USRD LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx	780,560.19	
Issued	xxxxxxxxxx		
Paid	11,323.14	xxxxxxxxxx	
Outstanding December 31, 2010	769,237.05	xxxxxxxxxx	
	780,560.19	780,560.19	
2011 Loan Maturities			11,838.94
2011 Interest on Loans*		34,483.85	

SEWER UTILITY LOAN

Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
	NONE		
Outstanding December 31, 2010		xxxxxxxxxx	
	0.00	0.00	
2011 Loan Maturities			
2011 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	270,620.31	
Less: Interest Accrued to 12/31/10 (Trial Balance)	62,780.68	
Subtotal	207,839.63	
Add: Interest to be Accrued as of 12/31/11	59,800.09	
Required Appropriation 2011		267,639.72

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		None		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.								
2.								-
3.								-
4.	NONE							
5.								
6.								
7.								
8.								
9.								
10.				0.00			0.00	0.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	\$0.00
Less: Interest Accrued to 12/31/10 (Trial Balance)	0.00
Subtotal	\$0.00
Add: Interest to be Accrued as of 12/31/11	\$0.00
Required Appropriation - 2011	\$0.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.				NONE					
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Reappropriated/ Canceled	Expended	PY Encumb. Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
Egg Harbor Sewer Extension Ord. 5-01	10.00						10.00	
Various Sewer Utility Imp. Ord. 9-04/17-05/17-06	348,741.00			\$252,902.04			95,838.96	
Central Ave. Sewer Imp. Ord. 4-06	3,100.01						3,100.01	
WHP/Moss Mill Road Sewer Imp. Ord. 6-09						126,235.70	126,235.70	
Various Sewer Utility Imp. Ord. 28-09		31,000.00					-	31,000.00
Totals	351,851.01	31,000.00	0.00	0.00	252,902.04	126,235.70	225,184.67	31,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	\$14,400.00
Received from 2010 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	\$14,400.00	xxxxxxxxxx
	\$14,400.00	\$14,400.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	---
Received from 2010 Budget Appropriation*	xxxxxxxxxx	
Received from 2010 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	---	xxxxxxxxxx
	\$0.00	\$0.00

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
			-	-
			-	-
NONE				
Total	0.00	0.00	0.00	0.00

(1) Includes \$154,530 USRD Grant and \$479,400 USRD Loan.

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	4,168.02
Premium of Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	4,168.02	XXXXXXXXXX
Balance December 31, 2010	0.00	XXXXXXXXXX
	4,168.02	4,168.02