

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 14,791  
 NET VALUATION TAXABLE 2016 1,357,131,700  
 MUNICIPAL CODE 0113

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40a:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN OF HAMMONTON, COUNTY OF ATLANTIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Robert E. Scharle  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Robert E. Scharle, am the Chief Financial Officer, License # N0497 of the Town of Hammonton, Atlantic County of and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Robert E. Scharle  
 Title Chief Financial Officer  
 Address 100 Central Avenue, Hammonton, New Jersey 08037  
 Phone Number (609) 567-4300

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Hammonton as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that cause me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

This            day of            , 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. N.J.A.C. 5:23-4.17.

Printed Name:

Frank Domenico

Signature:

*Frank Domenico*

Certificate #:

8516

Date:

*1/18/17*

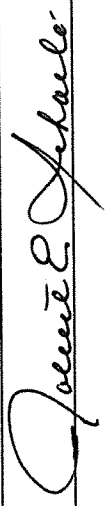
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1 . The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2 . All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3 . The tax collection rate exceeded 90%;
- 4 . Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5 . There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 . There was no operating deficit for the previous fiscal year.
- 7 . The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8 . The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 9 . The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3etc.
- 10 . The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Hammonton  
Chief Financial Officer: Robert E. Scharlé  
Signature:   
Certificate #: N0497  
Date: January 18, 2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000-699  
Fed I.D. #

Town of Hammononton  
Municipality

Atlantic  
County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2016

(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
206,503.14	2,970,974.39	0.00

TOTAL

Type of Audit required by OMB A-133 and OMB 04-04:

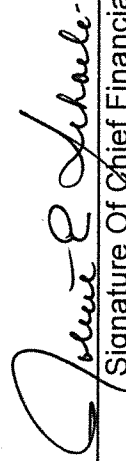
X Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
\_\_\_\_\_ With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state government.

  
Signature Of Chief Financial Officer

January 18, 2017  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ N/A \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

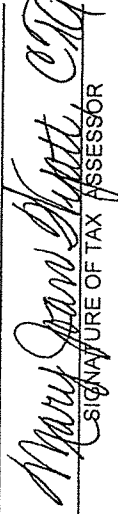
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,363,568,100

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Town of Hammonton  
MUNICIPALITY

\_\_\_\_\_  
Atlantic  
COUNTY











**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash	4,012.20	
Due Current Fund		81.40
Reserve for Encumbrances		1,140.00
Reserve for Animal Control Fund Expenditures		2,790.80
Total	4,012.20	4,012.20
<b>Other Trust Fund:</b>		
Cash	1,842,334.11	
Investments	377,746.69	
Due from Current Fund	105,689.50	
Due to State - Public Defender		7,691.44
Reserve For:		
Disposal of Forfeited Property - Prosecutor's Trust Fund		17,496.05
Recreation Trust		12,805.83
Street Opening Deposits		30,186.25
Land Development Escrow Fund		267,379.36
Public Defender		-
Parking Adjudication Act		2,135.33
Municipal Alliance Drug Abuse Program		12,348.07
Airport Security Deposit		3,942.61
Police Outside Detail		105,689.50
Tax Title Lien Redemption		42,413.79
Tax Sale Premiums		1,029,600.00
Payroll Deductions Payable		50,467.92
Park Recreation Trust Fund		69,659.59
Recaptured Escrow		82,204.88
Uniform Fire Penalties Rider		888.84
State Landfill Tax		171,001.49
State Landfill Closure		377,746.69
Celebration of Public Events		33,126.68
COAH Fees		821.85
Police Equipment Donations		5,362.60
Encumbrances		2,801.53
Total -- Other Trust Funds	2,325,770.30	2,325,770.30
Total -- All Trust Funds	2,329,782.50	2,329,782.50

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015.....

(1)	\$	12,000.00
	x	25%
(2)	\$	3,000.00

Municipal Public Defender Trust Cash Balance Dec. 31, 2016.....

(3) \$ 7,691.44

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

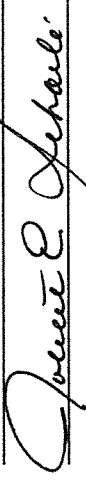
Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 4,691.44

The undersigned certifies that the municipality has complied with the regulations governing "Municipal Public Defender" as required under Public Law 1997, C. 256.

Chief Financial Officer:

Robert E. Scharlé

Signature:



Certificate #:

N 0497

Date:

January 18, 2017

# Schedule of Trust Fund Deposits and Reserves

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Disposal of Forfeited Property -			
2.	Prosecutor's Trust Fund	\$ 11,010.32	-	\$ 17,496.05
3.	Recreation Fees	13,326.41	3,062.23	12,805.83
4.	Street Opening Escrow Deposits	16,894.75	65,338.50	30,186.25
5.	Developers Escrow Deposits	263,280.33	303,116.83	267,379.36
6.	Public Defenders Trust Fund	-	13,672.73	-
7.	Parking Offense Adjudication Act	2,085.33	50.00	2,135.33
8.	Municipal Drug Alliance Funds	8,261.13	9,609.73	12,348.07
9.	Airport Security Deposits	3,915.36	25,437.25	3,942.61
10.	Police Outside Detail	113,717.50	97,761.75	105,689.50
11.	Tax Title Lien Redemption	67,400.16	1,149,314.62	42,413.79
12.	Tax Sale Premium	1,469,800.00	554,536.14	1,029,600.00
13.	Payroll Deductions Payable	1,004.48	6,229,524.50	50,467.92
14.	Park Recreation Trust Fund	67,056.10	2,603.49	69,659.59
15.	Recaptured Grant Funds	68,804.88	13,400.00	82,204.88
16.	Uniform Fire Penalties	887.52	1.32	888.84
17.	State Landfill Tax Escrow	170,745.20	256.29	171,001.49
18.	State Landfill Closure Fund	377,746.69	-	377,746.69
19.	Celebration of Public Events	30,440.03	54,266.95	33,126.68
20.	COAH Fees	820.65	1.20	821.85
21.	Police Equipment Donations	2,038.19	13,265.88	5,362.60
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
	<b>Totals:</b>	<u>\$2,689,235.03</u>	<u>\$8,529,489.69</u>	<u>\$2,315,277.33</u>









# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Ocean City Home Bank</b>		
Current - Treasurer		2,695,157.02
Current - Treasurer		124,846.88
Animal Control Fund		4,012.20
Disposal of Forfeited Property - Prosecutor's Trust Fund		17,496.05
T.T.L. Redemption		43,078.18
Parking Offense Adjudication Act		2,135.33
Street Opening Deposits		30,186.25
Land Development Escrow Trust Fund		89,359.75
Tax Sale Premium Trust Fund		1,029,600.00
State Landfill Tax Fund		171,001.49
Public Defender		8,216.44
Recaptured Escrow		82,204.88
Park Recreation Trust Fund		69,659.59
Airport Security Deposit		3,942.61
Uniform Fire Penalties Rider		888.84
Celebration of Public Events		33,126.68
Recreation Trust Fund		13,127.83
Payroll Account		54,147.62
COAH Fees		821.85
W/S Escrow		23,779.43
Municipal Alliance Account		12,574.46
Police Equipment Donations		7,090.74
Land Development Escrow Trust Fund		154,240.18
General Capital Fund		45,008.15
Water/Sewer Utility Fund (Sweep Account)		1,874,153.06
Total		6,589,855.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer To Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
<b>FEDERAL GRANTS</b>						
Click It or Ticket	-	5,000.00	4,975.00			25.00
Drive Sober or Get Pulled Over	6,625.00	10,000.00	7,625.00			9,000.00
<b>STATE GRANTS</b>						
Municipal Alliance on Alcoholism and Drug Abuse	4,323.82	17,113.00	16,994.67			4,442.15
Clean Communities		42,581.90	42,581.90			-
Pedestrian Safety Grant	2,451.00					2,451.00
NJEDA - Skinner Building Grant	1,145.50					1,145.50
NJ Recycling Tonnage Grant	48,185.81	35,073.71	48,185.81			35,073.71
Community Forestry Management Plan		3,000.00				3,000.00
Hazardous Discharge Grant Program	46,892.00					46,892.00
Sustainable Jersey Small Grants Program	5,000.00					5,000.00
Statewide Ins. Fund - Police Body Cameras	5,442.00		5,442.00			-
Drunk Driving Enforcement Program						-
Body Armor Replacement Program		2,825.76	2,825.76			-
<b>Totals</b>	120,065.13	115,594.37	128,630.14	0.00	0.00	107,029.36

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2016	Budget	Appropriation By 40A:4-87	Prior Year Adjustment	Expended	Canceled	Balance Dec. 31, 2016	FEDERAL GRANTS	
								Transferred from 2016 Budget Appropriations	
Click It or Ticket	275.00		5,000.00		4,975.00		300.00		
Drive Sober or Get Pulled Over	7,300.00		10,000.00		6,875.00		10,425.00		
Stormwater Management Grant	868.00						868.00		
Forfeited Property - Police Equipment	2,856.67						2,856.67		
<b>STATE GRANTS</b>									
Clean Communities	14,501.21		42,581.90		57,083.11		-		
Recycling Tonnage Grant	6.57		35,073.71		35,073.71		6.57		
Drunk Driving Enforcement Fund	6,727.12				3,323.25		3,403.87		
Body Armor Replacement Program	6,567.48	2,941.63	2,825.76		6,505.05		5,829.82		
Hazardous Discharge Remediation Fund	10,302.60				-		10,302.60		
Statewide Ins. Fund - Police Body Cameras	5,442.00						5,442.00		
NJEDA - Skinner Building Grant	8.00						8.00		
Municipal Alliance on Alcoholism and Drug Abuse	5,155.44	21,391.00			15,403.90		11,142.54		
Pedestrian Safety Grant	3,221.00						3,221.00		
Municipal Stormwater Regulation	1,191.55				-		1,191.55		
Sustainable Small Grants Program	2,760.50				2,233.09		527.41		
2013 No Net Loss Grant	1,915.00						1,915.00		
ANJEC - 2013 Open Space Project	27.33						27.33		

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan 1, 2016	Budget	Appropriation By 40A:4-87	Prior Year Adjustment	Expended	Canceled	Balance	
							Transferred from 2016 Budget Appropriations	Budget
STATE GRANTS (Cont'd)							-	
Alcohol, Education and Rehabilitation Fund	4,133.84						4,133.84	
Community Forestry Management Plan			3,000.00		3,000.00		-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
LOCAL GRANTS							-	
Comcast Technology Grant	3,271.08						3,271.08	
							-	
							-	
							-	
Totals	76,530.39	24,332.63	98,481.37	0.00	134,472.11	0.00	64,872.28	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2016	Transferred from 2016 Budget Appropriations		Received					
		Budget	Appropriation By 40A:4-87						
<b>FEDERAL GRANTS</b>									
Click it or Ticket									-
<b>STATE GRANTS</b>									-
Alcohol Education Rehabilitation									-
Drunk Driving Enforcement Program									-
NJ Recycling Tonnage Grant									-
Body Armor Replacement Program	2,941.63		2,941.63						-
<b>Totals</b>	2,941.63	0.00	0.00	0.00					0.00

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0.26
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXX	9,295,003.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	19,056,242.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	18,823,124.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.26	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	9,528,121.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
#Must include unpaid requisitions.		
	28,351,245.26	28,351,245.26

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	---
2016 Levy	XXXXXXXXXX	---
Interest Earned	XXXXXXXXXX	---
Expenditures	---	XXXXXXXXXX
Balance December 31, 2016	---	XXXXXXXXXX
#Must include unpaid requisitions		
	---	---

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	---
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00	---	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		XXXXXXXXXXXX
#Must include unpaid requisitions.	---	---

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		XXXXXXXXXXXX
#Must include unpaid requisitions	---	---

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County of Added and Omitted Taxes 80003-02	XXXXXXXXXX	20,459.89
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,090,081.85
County Library 80003-04	XXXXXXXXXX	434,909.36
County Health	XXXXXXXXXX	278,271.49
County Open Space Preservation	XXXXXXXXXX	21,073.74
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	15,832.47
Paid	6,844,796.33	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	15,832.47	XXXXXXXXXX
	6,860,628.80	6,860,628.80

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	---
2016 Levy: (List Each Type of District Tax Separately-see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire- 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer- 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water- 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage- 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09	---	XXXXXXXXXX
	---	---

Footnote: Please state the number of districts in each instance.



**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2016	80004-01 XXXXXXXXXX	
State Library Aid Received in 2016	80004-02 XXXXXXXXXX	
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2016	80004-10	---

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	80004-03 XXXXXXXXXX	
State Library Aid Received in 2016	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2016	80004-12	---

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	80004-05 XXXXXXXXXX	
State Library Aid Received in 2016	80004-06 XXXXXXXXXX	
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2016	80004-14	---

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	80004-07 XXXXXXXXXX	
State Library Aid Received in 2016	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2016	80004-16	---

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -1	Realized -2	Excess or Deficit* -3
Surplus Anticipated	1,490,000.00	1,490,000.00	
Surplus Anticipated with Prior Written Consent of			
Director of Local Government			
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,775,494.14	2,733,435.78	(42,058.36)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Sheet 17A	98,481.37	98,481.37	
Total Miscellaneous Revenue Anticipated	2,873,975.51	2,831,917.15	(42,058.36)
Receipts from Delinquent Taxes	70,000.00	85,094.62	15,094.62
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	8,872,804.35		XXXXXXXXXX
(b) Addition to Local District School Tax			XXXXXXXXXX
(c) Minimum Library Tax			XXXXXXXXXX
Total Amount to be Raised by Taxation	8,872,804.35	9,712,860.03	840,055.68
	13,306,779.86	14,119,871.80	813,091.94

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)		34,556,336.81
Amount to be Raised by Taxation		XXXXXXXXXX
Local District School Tax	19,056,242.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	6,824,336.44	XXXXXXXXXX
Due County for Added and Omitted Taxes	15,832.47	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes		XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	1,052,934.13
Balance for Support of Municipal Budget (or)	9,712,860.03	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	35,609,270.94	35,609,270.94

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	13,208,298.49
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	98,481.37
Appropriated for 2016 (Budget Statement Item 9)	80012-03	13,306,779.86
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	18,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>13,324,779.86</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>13,324,779.86</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,951,391.43
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,052,934.13
Reserved	80012-10	271,061.33
<b>Total Expenditures</b>	<b>80012-11</b>	<b>13,275,386.89</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>49,392.97</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
<b>Total Authorizations</b>	
Deduct Expenditures:	<b>NONE</b>
Paid or Charged	
Reserved	
<b>Total Expenditures</b>	

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-01	XXXXXXXXXX	
Delinquent Tax Collections                80013-02	XXXXXXXXXX	15,094.62
Required Collection of Current Taxes      80013-03	XXXXXXXXXX	840,055.68
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXXXX	49,392.97
Miscellaneous Revenue Not Anticipated      81113-	XXXXXXXXXX	350,803.92
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 2 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property    81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserve 80013-05	XXXXXXXXXX	46,395.71
Prior Years Interfunds Returned in 2016      80013-06	XXXXXXXXXX	
Liquidation of Prior Year Reserve for Receivable	XXXXXXXXXX	
Grants Appropriated -- Canceled	XXXXXXXXXX	
Prior Years' Encumbrances -- Canceled	XXXXXXXXXX	6,661.25
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016                    80013-07	9,295,003.00	XXXXXXXXXX
Balance December 31, 2016                80013-08	XXXXXXXXXX	9,528,121.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-09	42,058.36	XXXXXXXXXX
Delinquent Tax Collections                80013-10		XXXXXXXXXX
Required Collection of Current Taxes      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016    80013-12	191,520.33	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Senior Citizen & Veterans Tax Deduction Audit	-	XXXXXXXXXX
Prior Year Tax Appeals		XXXXXXXXXX
Grant Receivables Cancelled		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,307,943.46	XXXXXXXXXX
	10,836,525.15	10,836,525.15

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Police Department	4,051.91
Use of Police Vehicles Fees	14,057.50
Street Opening permits	12,900.00
Tree Removal Permits	500.00
Municipal Court - Restitution	729.00
Business Registration Certificates	21,590.50
Landlord Registration Fees	62,553.00
Abandoned Property Registration Fees	23,475.00
Lien Recording Fees	56.00
Freon Fees & Permits	200.00
Fire Inspection Fees	6,454.00
Property Maintenance Fees	2,666.44
Rental of Polling Place	300.00
Planning & Zoning Board	6,900.00
Tax Assessor	332.25
State of New Jersey -- Administrative Reimbursement	2,900.76
State of New Jersey -- Homestead Mailing Reimbursement	856.80
Motor Vehicle Inspection Fines	1,300.00
Photocopies	38.35
Recreation Insurance	4,160.00
Prior Year Refunds	1,193.96
Telephone Rental	45,404.03
Sale of Scrap Metal	7,005.55
Bounced Check Fees	60.00
Proceeds from Auction	3,893.38
Lot Grading Application Fee	270.00
Payment In-Lieu of Taxes	1,000.00
FEMA Reimbursement	120,599.09
Sale of Municipal Owned Property	5,275.00
Animal Control Fund Statutory Excess	81.40
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	350,803.92

## SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	1,646,862.96
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	1,307,943.46
4. Amount Appropriated in the 2015 Budget - Cash	1,490,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	1,464,806.42	XXXXXXXXXX
	2,954,806.42	2,954,806.42

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,660,197.21
Investments	80014-07	
Sub Total		2,660,197.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,264,392.14
Cash Surplus	80014-09	1,395,805.07
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	27,001.35
Deferred Charges #	80014-12	42,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	69,001.35
		1,464,806.42

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Retables)	82101-00	\$ 34,756,146.44
2. Amount of Levy Special District Taxes	82113-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$
	82104-00	\$ 80,446.11
5a. Subtotal 2016 Levy	<u>34,836,592.55</u>	
5b. Reductions due to tax appeals**		
5c. Total 2016 Tax Levy	82106-00	\$ <u>34,836,592.55</u>
6. Transferred to Tax Title Liens	82107-00	\$ 100,069.18
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 179,897.00
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2015	82121-00	\$ 536,008.96
In 2016 *	82122-00	\$ 33,872,747.81
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 147,580.04
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	\$ <u>34,556,336.81</u>
11. Total Credits		\$ 34,836,302.99
12. Amount Outstanding December 31, 2016	83120-00	\$ 289.56
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.19%	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check**  
**here  x & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 34,556,336.81
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>34,556,336.81</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 (divided by) \$1,500,000, or .699985. The correct  
percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2016 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution  
of the governing body prior to introduction of municipal budget.



# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>34,556,336.81</u>
LESS: Proceeds from Accelerated Tax Sale		<u>230,185.75</u>
<b>Net Cash Collected</b>	\$	<u>34,326,151.06</u>
Line 5c (sheet 22) Total 2016 Tax Levy	\$	<u>34,836,592.55</u>

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is

98.53%

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>N/A</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u></u>
<b>Net Cash Collected</b>	\$	<u></u>
Line 5c (sheet 22) Total 2016 Tax Levy	\$	<u></u>

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is

%

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	24,459.22	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	50,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	98,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector	XXXXXXXXXX	XXXXXXXXXX
6. Veteran Deductions Disallowed by Tax Collector	XXXXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,169.96
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Tax	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	145,037.91
10. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes		
11. Tax Deduction Audit		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	27,001.35
Due To State of New Jersey		XXXXXXXXXX
	<u>175,209.22</u>	<u>175,209.22</u>

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>50,500.00</u>
Line 3	<u>98,500.00</u>
Line 4 & 5	<u>1,750.00</u>
Sub-Total	<u>150,750.00</u>
Less: Line 6 & 7	<u>3,169.96</u>
To Item 10, Sheet 22	<u><u>147,580.04</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	---
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	---	---

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

***Town of Hammonton***

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXXXX
Local District School Tax-	Actual	19,056,242.00
Regional School District Tax-	Estimate**	XXXXXXXXXXXX
Regional High School Tax-	Actual	XXXXXXXXXXXX
School Budget	Estimate*	XXXXXXXXXXXX
5. County Tax	Actual	6,824,336.44
Special District Taxes	Estimate*	XXXXXXXXXXXX
7. Municipal Open Space Tax	Actual	XXXXXXXXXXXX
Regional High School Tax-	Estimate*	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of Item 10 Divided by ____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

\* May not be stated in an amount less than "actual" Tax of year 2016.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the

Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve for Uncollected Taxes Appropriation

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year       -0-       %  
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_% (Items 4 +6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	661,404.41	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	53,562.57
B. Tax Title Liens	XXXXXXXXXX	607,841.84
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83105-00
B. Tax Title Liens	XXXXXXXXXX	83106-00
3. Transferred to Foreclosed Tax title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83108-00
B. Tax Title Liens	XXXXXXXXXX	83109-00
4. Added Taxes	XXXXXXXXXX	83110-00
5. Added Tax Title Liens	XXXXXXXXXX	83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	83104-00
B. Tax Title Liens - Transfers from Taxes	0.00	83107-00
7. Balance Before Cash Payments	XXXXXXXXXX	661,404.41
8. Totals	661,404.41	661,404.41
9. Balance Brought Down	XXXXXXXXXX	85,094.62
10. Collected:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	52,969.73
B. Tax Title Liens	XXXXXXXXXX	32,124.89
11. Interest and Costs - 2016 Tax Sale	2,512.69	83118-00
12. 2016 Taxes Transferred to Liens	100,069.18	83119-00
13. 2016 Taxes	289.56	83123-00
14. Balance December 31, 2016	XXXXXXXXXX	679,181.22
A. Taxes	XXXXXXXXXX	882.40
B. Tax Title Liens	XXXXXXXXXX	678,298.82
15. Totals	764,275.84	764,275.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 12.87% %

17. Item No. 14 multiplied by percentage shown above is \$ 87,381.74 and represents  
the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2016	510,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00	510,100.00
	510,100.00	510,100.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2016	---	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2016	84119-00	---
	---	---

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2016	---	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2016	84124-00	---
	---	---

Analysis of Sale of Property: \$ -  
 \*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -  
 To Results of Operations (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. Emergency Authorization- Municipal *	\$ 368,991.00	\$ 368,991.00	\$ 18,000.00	\$ 18,000.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	NONE	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY-**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	1/5 of Amount Authorized*	Balance Dec. 31, 2015	By 2016 Budget		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
6/25/12	Preparation of an Approved Tax Map	45,000.00	9,000.00	18,000.00	9,000.00		9,000.00
5/28/13	Preparation of an Approved Tax Map	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
6/2/14	Revaluation Program	364,103.00	72,820.60	291,282.40	72,820.60		218,461.80
	Totals	484,103.00	96,820.60	339,282.40	96,820.60		242,461.80

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

*James E. DeLore*  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**  
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding Jan. 1, 2016	80033-01 xxxxxxxxxxx	12,455,000.00	
Issued	80033-02 xxxxxxxxxxx	9,025,000.00	
Paid	80033-03 1,205,000.00	xxxxxxxxxxx	
Refunded	9,525,000.00		
Outstanding, Dec. 31, 2016	80033-04 10,750,000.00	xxxxxxxxxxx	
	21,480,000.00	21,480,000.00	
2017 Bond Maturities - General Capital Bonds	80033-05		\$ 1,245,000.00
2017 Interest on Bonds*	80033-06	\$ 489,217.50	

**ASSESSMENT SERIAL BONDS**

Outstanding Jan. 1, 2016	80033-07 xxxxxxxxxxx	
Issued	80033-08 xxxxxxxxxxx	
Paid	80033-09 NONE	xxxxxxxxxxx
Outstanding, Dec. 31, 2016	80033-10 xxxxxxxxxxx	

2017 Bond Maturities - Assessment Bonds	80033-11		\$
2017 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		\$ 489,217.50

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	580,000	\$ 9,025,000	5/11/2016	Various
Total	580,000.00	9,025,000.00		
	80033-14	80033-15		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

## MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2017 Debt Service
Outstanding Jan. 1, 2016	80033-01 xxxxxxxxxx	295,681.20	
Issued	80033-02 xxxxxxxxxx	800,000.00	
Paid	80033-03 38,257.41	xxxxxxxxxx	
Outstanding, Dec. 31, 2016	80033-04 1,057,423.79	xxxxxxxxxx	
	1,095,681.20	1,095,681.20	
<b>2017 Loan Maturities - Green Acres Trust Loan</b>			<b>\$ 58,421.33</b>
<b>2017 Interest on Loan</b>	<b>80033-06</b>	<b>\$ 20,857.82</b>	

### MUNICIPAL NJDEP LOAN

Outstanding Jan. 1, 2016	80033-07 xxxxxxxxxx	-	
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 -	xxxxxxxxxx	
Outstanding, Dec. 31, 2016	80033-10 -	xxxxxxxxxx	
	0.00	0.00	
<b>2017 Loan Maturities - NJDEP Loan</b>			<b>\$ -</b>
<b>2017 Interest on Loan*</b>	<b>80033-12</b>	<b>None</b>	
<b>Total "Interest on Loans - Debt Service" (*Items)</b>		<b>80033-13</b>	<b>\$ 20,857.82</b>

### LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres Loan	38,983.89	800,000.00	5/16/2016	Various
<b>Total</b>	<b>38,983.89</b>	<b>800,000.00</b>		
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 Debt Service
Outstanding Jan. 1, 2016	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding Dec. 31, 2016		XXXXXXXXXX	
<b>2017 Bond Maturities - Term Bonds</b>			
	80034-04	\$	
<b>2017 Interest on Bonds*</b>			
	80034-05	\$	

## TYPE I SCHOOL SERIAL BOND

Outstanding Jan. 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, Dec. 31, 2016		XXXXXXXXXX	
<b>2017 Interest on Bonds*</b>			
	80034-10	\$	
<b>2017 Bond Maturities - Serial Bonds</b>			
		80034-11	\$
<b>Total "Interest on Bonds - Type I School Debt Service" (*Items)</b>			
		80034-12	\$

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	- Amount Issued -	Date of Issue	Interest Rate
	01	02		
	NONE			
<b>Total</b>	80035-			

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 218,461.80	\$ 2,763.52
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (INSERT DATE)
							For Principal	For Interest **	
2.	Ord. 22-09 Various Improvements	10,010.00	7/2/13	6,980.00	11/22/17	2.00%	1,010.00	139.60	11/22/17
3.	Ord. 26-09 Sidewalk Imp. To Bellevue Ave.	123,500.00	7/2/13	86,450.00	11/22/17	2.00%	12,350.00	1,729.00	11/22/17
4.	Ord. 3-08/4-10 Renovation to Runway Apron	4,600.00	7/2/13	3,220.00	11/22/17	2.00%	460.00	64.40	11/22/17
5.	Ord. 4E-12 Road Improvements	28,500.00	7/2/13	19,950.00	11/22/17	2.00%	2,850.00	399.00	11/22/17
6.	Ord. 14-14 Lakeview Drive Storm Sewer	50,000.00	12/1/14	12,996.00	11/22/17	2.00%	1,625.00	259.92	11/22/17
7.	Ord. 14-23 Airport Improvement Program	86,514.00	12/1/14	69,210.00	11/22/17	2.00%	8,652.00	1,384.20	11/22/17
8.	Ord. 14-24 Airport Obstruction Survey	6,646.00	12/1/14	5,316.00	11/22/17	2.00%	665.00	106.32	11/22/17
9.	Ord. 14-25 Airport Construction and Removal	34,338.00	12/1/14	27,470.00	11/22/17	2.00%	3,434.00	549.40	11/22/17
10.	Ord. 14-11 Cont'd Develop. Sports Complex	24,889.00	6/23/15	22,399.00	11/22/17	2.00%	2,490.00	447.98	11/22/17
12.	Ord. 17-13 Various Improvements	71,250.00	6/23/15	64,125.00	11/22/17	2.00%	7,125.00	1,282.50	11/22/17
13.	Ord. 25-13 Airport Study and Improvements	22,665.00	6/23/15	20,395.00	11/22/17	2.00%	2,270.00	407.90	11/22/17
14.	Ord. 35-14 Airport Compliance Plan	20,900.00	6/23/15	18,810.00	11/22/17	2.00%	2,090.00	376.20	11/22/17

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

483,812.00      357,321.00      45,021.00      7,146.42

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (cont'd)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (INSERT DATE)
							For Principal	For Interest **	
2.	Ord. 9-15 Roadway Improvements	332,500.00	11/30/15	299,250.00	11/22/17	2.00%	33,250.00	5,985.00	11/22/17
3.	Ord. 10-15 Acquisition of Hanger at Airport	1,140,000.00	8/27/15	987,259.09	11/22/17	1.15%	109,700.09	11,351.51	11/22/17
4.	Ord. 12-15/23-15 Acquisition of Trash Trucks,								
5.	Trash Receptacles and Equipment	570,000.00	11/30/15	502,605.00	11/22/17	2.00%	56,000.00	10,052.10	11/22/17
6.	Ord. 1-16 Purch. of Fire Rescue/Pump. Truck	511,100.00	11/22/16	511,100.00	11/22/17	2.00%	51,110.00	10,222.00	11/22/17
7.	Ord. 2-16 Remove Obstructions at Airport	15,800.00	11/22/16	15,800.00	11/22/17	2.00%	1,580.00	316.00	11/22/17
8.	Ord. 17-16 Purchase of Police Radios	342,000.00	11/22/16	342,000.00	11/22/17	2.00%	34,200.00	6,840.00	11/22/17
9.	Ord. 22-16 Purchase of Equip, Trucks								
10.	And Improvements to Buildings	76,139.91	11/22/16	76,139.91	11/22/17	2.00%	8,000.91	1,522.80	11/22/17
11.									
12.									
13.									
14.	<b>Total</b>	<b>3,471,351.91</b>		<b>3,091,475.00</b>			<b>338,862.00</b>	<b>53,435.82</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issue	Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	For Interest **	Interest Computed to (INSERT DATE)
1.									
2.									
3.									
4.	NONE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.	Total								

80051-02

80051-01

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	2016 Authorizations	Prior Year	Encumbrances	Canceled/ Reappropriated	Funded	Unfunded
				Balance - January 1, 2016			2016	Canceled	Reappropriated	Balance - December 31, 2016	
	Ord. 39-05 Airport Environ. Assessment			4,459.61						4,459.61	
	Ord. 43-05 Purch. Of Firefighting Equip.			2,145.00						2,145.00	
	Ord. 7-04/10-05/11-05 Various Improvements:										
	Various Airport Improvements			17,581.04						7,081.04	
	Ord. 15-05 Various Improvements:										
	Purchase & Upgrade Computer Equip.			860.00						-	
	Ord. 1-06 Construction of a New Town Hall			2,700.35						2,700.35	
	Ord. 6-06 Various Improvements:										
	Town-Owned & Municipal Parking Imp.			250.00						250.00	
	Sidewalk Improvements			88,558.16						88,558.16	
	Ord. 27-07 Boyer Avenue Recreation Imp.			113.34						113.34	
	Ord. 11-09/15-10 Various Improvements:										
	REILS at Hamm. Airport			15,359.25						15,259.25	6,200.00
	Ord. 22-09 Various Improvements:										
	Improve Airport Academy Drive Access Road			15,957.88						15,957.88	6,980.00
	Airport Runway Rehabilitation & Design									-	1.00
	Ord. 17-10 Rehabilitation of Airport Runway			38,963.29						38,963.29	

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2016 Authorizations	Prior Year Encumbrances Canceled	Expended	Canceled/ Reappropriated	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord. 14-11/9-12/16-12 Hammonon Sports Complex	28,484.35	500.00					28,984.35	
Ord. 17-12 Demolition of Building	900.00						900.00	
Ord. 19-12/26-12 Renovation of Property	35,095.88						35,095.88	
Ord. 21-12 Preliminary Costs of Power								
Purchase Agreement	31,586.82					(31,586.82)	-	
Ord. 24-12 Airport Design Improvements	5,172.36				338.57		4,833.79	
Ord. 17-13 Various Improvements	10,988.55				3,400.00			7,588.55
Ord. 25-13 Municipal Airport Study and Improvements	8,125.00				7,959.51			165.49
Ord. 14-14 Lakeview Drive Storm Sewer and Roadway Improvements	51,869.50				1,161.00	(27,004.00)		23,704.50
Ord. 23-14 Municipal Airport Imp. Program	45,757.01				15,395.82			30,361.19
Ord. 24-14 Preliminary Planning, Study and Analysis Related to Obstruction Removal at Municipal Airport	286.32				3,290.35			3,576.67

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2016	Authorizations	Encumbrances Canceled	Expended	Canceled/Reappropriated	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
	Balance - January 1, 2016								
Ord. 25-14 Airport Const. & Obstruction Remov	252,490.86			34,338.00		25,045.37		252,490.86	
Ord. 35-14 Prof. Fees With Airport Compliance Plan				248.00					248.00
Ord. 9-15 Roadway Improvements				35,965.00		35,240.00			725.00
Ord. 10-15 Acquisition of Hanger at Airport				38,740.91			(38,740.91)		-
Ord. 12-15/23-15 Acquisition of Trash Trucks,									
Trash Receptacles and Equipment				7,526.00			(10,395.00)		-
Ord. 22-15 Paving/Reconstruction of 14th Street	18,900.00					12,225.44		6,674.56	
Ord. 1-16 Purch. of Fire Rescue/Pump. Truck				538,000.00		538,000.00			-
Ord. 2-16 Remove Obstructions at Airport				166,481.00		166,481.00			-
Ord. 17-16 Purchase of Police Radios				360,000.00		293,180.73			66,819.27
Ord. 22-16 Purchase of Equip, Trucks									
And Improvements to Buildings						72,777.00	107,726.73		34,949.73
<b>Totals</b>	<b>70000</b>			247,025.29		6,659.35	1,185,364.79	501,767.01	190,612.03

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	648.96
Received from 2016 Budget Appropriation *	XXXXXXXXXX	48,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorization	45,749.00	
Balance December 31, 2016	2,899.96	XXXXXXXXXX
	48,648.96	48,648.96

\*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 1-19	538,000.00	51,100.00	26,900.00	26,900.00
Ord. 2-16 (1)	166,481.00	15,800.00	849.00	849.00
Ord. 17-16	360,000.00	342,000.00	18,000.00	18,000.00
		-	-	-
<b>Total</b>	<b>1,064,481.00</b>	<b>408,900.00</b>	<b>45,749.00</b>	<b>45,749.00</b>
<b>(1) Federal Airport Grant of \$149,832.00</b>				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	98,078.96
Premium on Sale of Bond Anticipation Notes	XXXXXXXXXX	15,885.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Refunding Bonds		
Grant Receivables Canceled		
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue 80029-03	98,078.96	XXXXXXXXXX
Balance December 31, 2016 80029-04	15,885.00	XXXXXXXXXX
	113,963.96	113,963.96

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016

\$ \_\_\_\_\_ N  
\$ \_\_\_\_\_ O  
\$ \_\_\_\_\_ N  
\$ \_\_\_\_\_ E

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

3. Amount of Bonds Issued Under Item 1  
Maturing in 2017 \$ \_\_\_\_\_

4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement \$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to Be Used \$ \_\_\_\_\_

7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2016 was \$ 34,836,592.55
2. Amount of Item 1 Collected in 2016 (\*) \$ 34,556,336.81
3. Seventy (70) percent of Item 1 \$ 24,385,614.79

(\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D. 1. Cash Deficit 2015 \$ N
2. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ O
3. Cash Deficit 2016 \$ N
4. 4% of 2016 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ E

E.	Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$ 15,832.47	\$ 15,832.47
3. Amount due Special Districts	\$	_____	\$	_____
4. Amounts due School Districts for Local School Tax	\$	_____	\$ 0.26	\$ 0.26

**POST CLOSING**

**TRIAL BALANCE - Water & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b><u>Operating Fund:</u></b>		
Cash	\$ 1,323,944.68	
Receivables with Full Reserves:		
Consumer Accounts Receivable	9,084.85	
Liens	13,813.65	
Appropriation Reserves		\$ 26,237.66
Reserve for Encumbrances		5,079.49
Prepaid Rents		5,710.93
Due to Current Fund		183,111.45
Due to Water Trust Assessment Fund		21,669.88
Accrued Interest on Bonds		206,153.13
Accrued Interest on Loans		54,407.51
Accrued Interest on Notes		2,718.89
Subtotal - Cash Liabilities		505,088.94
Reserved for Receivables		22,898.50
Fund Balance		818,855.74
Total	\$1,346,843.18	\$1,346,843.18

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - Water & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Seperately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Capital Fund:</b>		
Cash	\$536,954.72	
Fixed Capital	51,895,260.76	
Fixed Capital Authorized but Not Completed	28,233,959.79	
State Grants Receivable	530,992.03	
State Loans Receivable	741,945.00	
Serial Bonds Payable		13,085,000.00
NJEIT Loans Payable		9,627,777.30
Bond Anticipation Notes Payable		1,287,896.00
Improvement Authorizations:		
Funded		1,351,801.77
Unfunded		3,921,885.60
Contracts Payable		2,282,870.05
Capital Improvement Fund		28,484.73
Reserved for Amortization		43,963,932.35
Deferred Reserve for Amortization		5,636,525.11
Reserve for State Grants Receivable		408,001.79
Reserve for Payment of Loans		335,032.60
Fund Balance		9,905.00
Estimated Proceeds of Bonds and Notes Authorized Bonds and Notes Authorized but Not Issued	6,541,425.29	6,541,425.29
<b>Total</b>	<b>\$88,480,537.59</b>	<b>\$88,480,537.59</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	<b>RECEIPTS</b>						
	Audit Balance Dec. 31, 2015	Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Ord. 8-93 Extension of Water Utility System	22,700.00					(10,000.00)	12,700.00
Ord. 11-94 Giordano Lane Water Extension	17,300.00					(10,000.00)	7,300.00
Assessment Bond Anticipation Note Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Other Liabilities	0.00						0.00
Trust Surplus	1,669.88						1,669.88
*Less Assets "Unfinanced"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Due from Water Operating Fund	(41,669.88)					20,000.00	(21,669.88)
Assessments Receivable							0.00
Assessment Liens Receivable	-						-
Balance Dec. 31, 2016		Disbursements					Balance Dec. 31, 2016

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	370,807.10	370,807.10	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	6,039,578.57	6,262,867.39	223,288.82
Miscellaneous	105,000.00	121,767.00	16,767.00
Reserve for Payment of Bonds			
Utility Capital Fund Balance	169,528.86	169,528.86	
Added by N.J.S. 40A:4-87: None	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,684,914.53	6,924,970.35	240,055.82
Deficit (General Budget)** _____ 06			
_____ 07	\$6,684,914.53	\$6,924,970.35	\$240,055.82

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	\$6,684,914.53
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	6,684,914.53
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,684,914.53
Deduct Expenditures:	
Paid or Charged	6,654,484.82
Reserved	26,237.66
Surplus (General Budget)**	
Total Expenditures	6,680,722.48
Unexpended Balance Canceled (See Footnote)	4,192.05

FOOTNOTES:-RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled:

# STATEMENT OF 2016 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case:

### SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)	
<b>Total Revenue Realized</b>	
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	
Less: Deferred Charges Included In Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	

### SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	6,372.51
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
<b>*Excess (Revenue Realized)</b>	<b>6,372.51</b>

\*\*Items must be shown in same amounts on Sheet 58.

# RESULTS OF 2016 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	240,055.82
Unexpended Balances of Appropriations	XXXXXXXXXX	4,192.05
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	6,372.51
Prior Year Encumbrances Canceled		1,200.00
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	XXXXXXXXXX
Excess in Operations - to Operating Surplus	251,820.38	XXXXXXXXXX
	251,820.38	251,820.38

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	937,842.46
Excess in Results of 2016 Operations	XXXXXXXXXX	251,820.38
Amount Appropriated in 2016 Budget - Cash	370,807.10	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Appropriated in 2016 Current Fund Budget		
Balance December 31, 2016	818,855.74	XXXXXXXXXX
	1,189,662.84	1,189,662.84

## ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER & SEWER UTILITY -TRIAL BALANCE)

Cash	1,323,944.68
Investments	
Interfund Accounts Receivable	
Subtotal	1,323,944.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	505,088.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	818,855.74
Other Assets Pledged to Operating Surplus*	
Deferred Charges#	
2014 Operating Deficit#	
Total Other Assets	0.00
	818,855.74

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash", 'other Assets' would be also pledged to cash liabilities.

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	\$ <u>16,871.34</u>
Increased by:	
Sewer Rents Levied	\$ <u>6,257,195.65</u>
Decreased by:	
Collections	\$ <u>6,256,398.30</u>
Prepaid Applied	\$ _____
Transfer to Water & Sewer Liens	\$ <u>8,583.84</u>
Other	\$ _____
Balance December 31, 2016	\$ <u>6,264,982.14</u>
Balance December 31, 2016	\$ <u>9,084.85</u>

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## SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2015	\$ <u>10,984.26</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>8,583.84</u>
Penalties and Costs	\$ <u>714.64</u>
Other	\$ _____
Decreased by:	
Collections	\$ <u>6,469.09</u>
Other	\$ _____
Balance December 31, 2016	\$ <u>9,298.48</u>
Balance December 31, 2016	\$ <u>6,469.09</u>
Balance December 31, 2016	\$ <u>13,813.65</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. Emergency Authorization-*	\$ -	\$ -	\$ -	\$ -
2. 2014 Operating Deficit	\$ 567,035.36	\$ 567,035.36	\$ -	\$ -
3. _____	\$ _____	\$ _____	\$ -	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NONE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NONE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	40,000.00	
Issued	XXXXXXXXXX		
Paid	20,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	20,000.00	XXXXXXXXXX	
	40,000.00	40,000.00	
2017 Bond Maturities - Assessment Bonds			20,000.00
2017 Interest on Bonds*		975.00	

## WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXXXXX	10,790,000.00	
Issued	XXXXXXXXXX	7,605,000.00	
Refunded	3,605,000.00		
Paid	1,705,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	13,085,000.00	XXXXXXXXXX	
	18,395,000.00	18,395,000.00	
2017 Bond Maturities - Capital Bonds			1,615,000.00
2017 Interest on Bonds*		490,050.00	

## INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	491,025.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	206,153.13
Subtotal	284,871.87
Add: Interest to be Accrued as of 12/31/17	188,139.57
Required Appropriation 2017	473,011.44

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	715,000.00	7,605,000.00	5/11/2016	Various

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

## WATER & SEWER UTILITY NJWWTT LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	

### 2017 Loan Maturities

2017 Interest on Loans*	-		-
-------------------------	---	--	---

## WATER & SEWER UTILITY FMHA LOAN

Outstanding January 1, 2016	XXXXXXXXXX	2,418,604.16	
Issued	XXXXXXXXXX		
Refunded in 2016	2,418,604.16		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	2,418,604.16	2,418,604.16	

### 2017 Loan Maturities

2017 Interest on Loans*	-		-
-------------------------	---	--	---

## INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	SEE
Less: Interest Accrued to 12/31/16 (Trial Balance)	PAGE
Subtotal	63b
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation 2017	0.00

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

## WATER & SEWER UTILITY USRD LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	1,857,986.23	
Issued	XXXXXXXXXX		
Refunded in 2016	1,846,521.67		
Paid	11,464.56	XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
2017 Loan Maturities	1,857,986.23	1,857,986.23	
2017 Interest on Loans*		-	

## WATER & SEWER UTILITY NJEIT LOAN

Outstanding January 1, 2016	XXXXXXXXXX	15,154,241.34	
Issued	XXXXXXXXXX		
Paid	526,464.04	XXXXXXXXXX	
Outstanding December 31, 2016	9,627,777.30	XXXXXXXXXX	
2017 Loan Maturities	10,154,241.34	15,154,241.34	
2017 Interest on Loans*		130,570.02	526,464.04

2017 Interest on Loans (*Items)	130,570.02
Less: Interest Accrued to 12/31/16 (Trial Balance)	54,407.51
Subtotal	76,162.51
Add: Interest to be Accrued as of 12/31/17	51,466.67
Required Appropriation 2017	127,629.18

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
																For Principal	For Interest **
	1.	Ord 27-09 Bellevue Ave Water Imp.	408,930.00	7/2/13	286,230.00	11/22/17	2.00%	40,900.00	5,724.60								
	2.	Ord 28-09 Various Sewer Imp.	60,000.00	7/2/13	42,000.00	11/22/17	2.00%	6,000.00	840.00								
	3.	Ord 22-14 Boyer Ave. Drip Irrigation Proj.	35,000.00	12/1/14	28,000.00	11/22/17	2.00%	3,500.00	560.00								
	4.	Ord 33-14 Boyer Ave. Drip Irrigation Proj.	1,000,000.00	6/23/15	900,000.00	11/22/17	2.00%	100,000.00	18,000.00								
	5.	Ord 19-13 Well #4 Project	31,666.00	11/22/16	31,666.00	11/22/17	2.00%	3,200.00	633.32								
	6.																
	7.																
	8.																
	9.																
	10.																

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted. \*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$25,757.92
Less: Interest Accrued to 12/31/16 (Trial Balance)	2,718.89
Subtotal	\$23,039.03
Add: Interest to be Accrued as of 12/31/17	\$2,772.72
Required Appropriation - 2017	\$25,811.75

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)	
															For Principal							For Interest**			

NONE

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		2016		2016		2016		2016	
				Reappropriated/ Canceled	Expended	Canceled	Authorizations	Unfunded	Funded	Unfunded	Funded
<b>General Improvements:</b>											
	Egg Harbor Sewer Extension Ord. 5-01	10.00							10.00		
	Various Utility Imp. Ord. 17-07	606,734.50							606,734.50		
	Bellevue Ave. Water Imp. Ord. 27-09	60,775.00							-	60,775.00	
	Northwest Water Main Project/NJEIT Ord. 26-11	1,186,128.79							1,186,128.79		
	Various Water/Sewer Improvements Ord. 4-12	2.06							2.06		
	Well 5/7 Facility Project/NJEIT Ord. 4A-12	163,051.85		(210,251.85)					-		
	Well 4 Facility Project/NJEIT Ord. 19-13/32-14	6,732.85			6,732.85						
	Design & Construction of a Granular										
	Activated Carbon Sys. Well 1 & 3 Ord. 28-13/19-1	103,403.49							103,403.49		
	Sewer Main Replacement Project/NJEIT Ord. 5-14	110,844.95				117,880.77			110,844.95		1,689,055.77
	Water Main Replacement Project/NJEIT Ord. 6-14	16,930.16							16,930.16		270,786.00
	Boyer Ave. Drip Irrigation Project Ord. 7-14/12-14	77,486.30			20,756.83						56,729.47
	Replacement of Water Utility Buildings Ord. 21-15	1,147,286.90			839,948.45				307,338.45		658,410.57
	Various Road and Utility Improvements Ord. 11-16				2,841,589.43						3,921,885.60
<b>Totals</b>		2,354,802.07	3,220,283.94	3,500,000.00	(210,251.85)	3,709,027.56	117,880.77	1,351,801.77	3,921,885.60		

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$28,484.73
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	\$28,484.73	\$28,484.73

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	---
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	---	XXXXXXXXXX
	\$0.00	\$0.00

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 11-16	3,500,000.00	3,500,000.00	-	-
			-	-
			-	-
			-	-
<b>Total</b>	<b>3,500,000.00</b>	<b>3,500,000.00</b>	<b>0.00</b>	<b>0.00</b>

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	169,528.86
Premium of Sale of Bond Anticipation Notes	xxxxxxxxxx	9,905.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	169,528.86	xxxxxxxxxx
Balance December 31, 2016	9,905.00	xxxxxxxxxx
	179,433.86	179,433.86